

Press Release

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MUFG Renewable Energy Banker Beth Waters Elected to American Wind Energy Association's Board of Directors

*AWEA CEO Kiernan Says Waters Will Help Shape Industry Policy,
Drive Industry Priorities Forward*

NEW YORK, JUNE 13, 2019 – Mitsubishi UFJ Financial Group (MUFG), Inc. today announced that **Beth Waters**, a renewable energy banker in its Project Finance group, was elected to serve on the Board of Directors for the American Wind Energy Association (AWEA).

A trade organization for the U.S. wind industry, AWEA is dedicated to promoting wind energy as a clean source of electricity for American consumers.

In her 11 years with MUFG, Beth has helped drive the origination and structuring of \$31.4 billion in non-recourse debt, including the financing of nearly 21,895 megawatts of wind, solar, and gas-fired assets, as well as 320 miles in transmission lines. Eight of her transactions captured "Deal of the Year" awards from trade publications.

"As a banking veteran with nearly two decades of experience in power and project finance, Beth is an important leader and advocate for the wind industry," said **Tom Kiernan**, CEO of AWEA. "We look forward to drawing on her expertise and vision as our organizations work to support the growth of the wind industry."



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Last year, Ms. Waters managed a noteworthy deal for Starwood Energy—a \$2.1 billion loan facility for its acquisition of GE’s Project Finance portfolio of 51 loan assets. Also in 2018, wind energy trade publication *A Word About Wind* ranked Ms. Waters No. 17 in its inaugural Top 100 North American Power List.

“Beth has been a central figure in the success of MUFG’s renewables business and a leader in the advancement of energy infrastructure and production across the region,” said **Erik Codrington**, Head of Project Finance for MUFG in the Americas. “With the rise of renewable energy as a viable alternative with environmental benefits, Beth’s experience makes her uniquely qualified to provide strategic direction to the wind industry. Our bank supports AWEA’s mission and the commitment Beth has undertaken in joining its board.”

Ms. Waters has an M.B.A. in Finance from Hofstra University, which she graduated with distinction, and a B.A. in Economics (cum laude) from Stony Brook University.

Earlier this year, MUFG was reported as the top Global Lead Arranger for clean-energy and energy-smart technologies’ financings for the third consecutive year in Bloomberg’s annual New Energy Finance League Tables. The 2018 Bloomberg rankings also marked the seventh time in the past nine years that MUFG led all private-sector banks in that category.

MUFG is the world’s fifth-largest financial institution by assets with approximately \$2.7 trillion.

About MUFG Union Bank and MUFG Americas Holdings Corporation

The U.S. operations of Mitsubishi UFJ Financial Group, Inc. (MUFG), one of the world’s leading financial groups, has total assets of \$339.7 billion at March 31, 2019. As part of that total, MUFG Americas Holdings Corporation (MUAH), a financial holding company, bank holding company and intermediate holding company, has total assets of \$170.7 billion at March 31, 2019. MUAH’s main subsidiaries are MUFG Union Bank, N.A. and MUFG Securities Americas Inc. MUFG Union Bank, N.A. provides a wide range of financial services to consumers, small businesses, middle-market companies, and major corporations. As of March 31, 2019, MUFG Union Bank, N.A. operated 351 branches, consisting primarily of retail banking branches in the West Coast states, along with commercial branches in Texas, Illinois, New York and Georgia, as well as 22 PurePoint® Financial Centers.

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MUFG Securities Americas Inc. is a registered securities broker-dealer which engages in capital markets origination transactions, private placements, collateralized financings, securities borrowing and lending transactions, and domestic and foreign debt and equities securities transactions. MUAH is owned by MUFG Bank, Ltd. and Mitsubishi UFJ Financial Group, Inc. MUFG Bank, Ltd., a wholly owned subsidiary of Mitsubishi UFJ Financial Group, Inc., has offices in Argentina, Brazil, Chile, Colombia, Mexico, Peru and Canada. Visit <https://www.unionbank.com> or www.mufgamericas.com for more information.

About MUFG (Mitsubishi UFJ Financial Group, Inc.)

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo, and with over 360 years of history, MUFG has a global network of approximately 3,000 locations in more than 50 markets. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to “be the world’s most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG’s shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.

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