



Bank of Tokyo-Mitsubishi UFJ



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**ANNOUNCEMENT**

**MITSUBISHI UFJ FINANCIAL GROUP TO INTEGRATE  
BANKING UNITS THROUGHOUT THE AMERICAS TO POSITION FOR GROWTH**

**Strategic Integration Puts Focus on U.S. by One of World's Largest Financial Groups**

NEW YORK/SAN FRANCISCO, February 28, 2014 – Mitsubishi UFJ Financial Group, Inc. (MUFG), one of the world's leading financial groups, today announced that effective July 1, 2014, it will integrate The Bank of Tokyo-Mitsubishi UFJ (BTMU) U.S. branch banking operations with Union Bank, N.A., and operate the combined U.S. banking operations under the new name MUFG Union Bank, N.A. All of BTMU's Americas banking activities, including the new unified U.S. organization, will be overseen by the newly named MUFG Americas Holdings Corporation (formerly UnionBanCal Corporation).

“This commitment to the Americas is significant to our global team for a number of important reasons,” said Nobuyuki Hirano, MUFG CEO. “We intend to grow substantial revenue outside our well-established markets in Asia, and we have a particularly strong U.S. leadership group, customer base and franchise system to deliver it. We aim to become one of the top 10 financial groups in the U.S., and to put the power of MUFG's global resources within arm's reach of our customers throughout the hemisphere.”

The move furthers MUFG's objective to provide customers a broad array of products and best-in-class services to address their current and future financial needs. The new combined entity will offer a spectrum of services in sectors including corporate banking, commercial banking, retail banking, wealth management, investment banking, capital markets, personal and corporate trust and transaction banking.

The integration solidifies the bank's foundation for sound and profitable growth and a major presence in markets throughout the Americas, said Masashi Oka, CEO for the Americas.

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“This is a profound decision that in simple terms means that Japan’s top bank deeply believes in the Americas market,” Oka said. “These two strong, well-established organizations serve complementary geographies and lines of business across our markets, from Canada to Chile and from coast to coast. Combining their resources unleashes tremendous potential on behalf of our customers,” he said. “It also creates a streamlined organization with a stronger governance and risk-management structure. Across the board, it exemplifies our commitment to responsible banking in every community and sector we serve.”

The new entity will service corporate and investment banking customers via the MUFG brand, and continue to serve retail, wealth and commercial banking customers via the Union Bank brand. The combined bank’s leadership will be bi-coastal; retail, wealth, commercial banking and transaction banking leaders will remain on the West Coast, while corporate and investment banking leaders will be based in New York.

For customers, there will be no service changes at BTMU branches or at Union Bank. Other MUFG entities in the Americas – including Mitsubishi UFJ Trust and Banking Corporation, and Mitsubishi UFJ Securities (USA) – will maintain their existing arrays of services to customers of both BTMU and Union Bank and effectively be an integral part of the hemispheric team, although they will remain legally separate from MUFG Americas Holdings Corporation at this time.

Corporate headquarters (principal executive office) for MUFG Union Bank, N.A. and MUFG Americas Holdings Corporation will be in New York City, while the bank will maintain its very strong presence on the West Coast and its operations throughout North and Latin America.

The integration will be subject to any required regulatory reviews.

About The Bank of Tokyo–Mitsubishi UFJ, Ltd. and the Mitsubishi UFJ Financial Group, Inc.

The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU) is Japan's premier bank, with a global network spanning more than 40 countries. BTMU offers an extensive scope of commercial and investment banking products and services to businesses, governments, and individuals worldwide. In the Americas, BTMU has offices throughout the United States, Canada, and Central and South America serving mainly corporate clients. BTMU's parent, Mitsubishi UFJ Financial Group, Inc. (MUFG), is one of the world's leading financial groups, with total assets of more than JPY 258 trillion (approximately US\$2.45 trillion) as of December 31, 2013. MUFG's services include commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group's operating companies include BTMU, Mitsubishi UFJ Trust and Banking Corporation (Japan's leading trust bank), and Mitsubishi UFJ Securities Holdings, one of Japan's largest securities firms. MUFG's shares trade on the Tokyo, Nagoya, and New York (NYSE: MTU) stock exchanges.

### About UnionBanCal Corporation & Union Bank, N.A.

Headquartered in San Francisco, UnionBanCal Corporation is a financial holding company with assets of \$105.9 billion at December 31, 2013. Its primary subsidiary, Union Bank, N.A., provides an array of financial services to individuals, small businesses, middle-market companies, and major corporations. The bank operated 420 branches in California, Washington, Oregon, Texas, Illinois, New York and Georgia, as well as two international offices, as of December 31, 2013. UnionBanCal Corporation is a wholly-owned subsidiary of The Bank of Tokyo-Mitsubishi UFJ, Ltd., which is a subsidiary of Mitsubishi UFJ Financial Group, Inc. Union Bank is a proud member of the Mitsubishi UFJ Financial Group (MUFG, NYSE:MTU), one of the world's largest financial organizations. In July 2013, American Banker Magazine and the Reputation Institute ranked Union Bank #1 for reputation among its customers. Visit [www.unionbank.com](http://www.unionbank.com) for more information.

### Forward-Looking Statements

The following appears in accordance with the Private Securities Litigation Reform Act. This press release includes forward-looking statements that involve risks and uncertainties. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. Often, they include the words “believe,” “continue,” “expect,” “target,” “anticipate,” “intend,” “plan,” “estimate,” “potential,” “project,” or words of similar meaning, or future or conditional verbs such as “will,” “would,” “should,” “could,” or “may.” They may also consist of annualized amounts based on historical interim period results. Forward-looking statements in this press release include statements regarding revenue growth, strategic opportunities, our aspiration to become one of the top 10 U.S. financial groups, and expected benefits and effects of the integration for customers and communities. There are numerous risks and uncertainties that could and will cause actual results to differ materially from those discussed in the forward-looking statements. Many of these factors are beyond our ability to control or predict and could have a material adverse effect on UnionBanCal's financial condition, and results of operations or prospects. For more information about factors that could cause actual results to differ materially from our expectations, refer to UnionBanCal's reports filed with the Securities and Exchange Commission (SEC), including the discussions under “Management's Discussion & Analysis of Financial Condition and Results of Operations” and “Risk Factors” in UnionBanCal's Annual Report on Form 10-K for the year ended December 31, 2012 and Quarterly Report on Form 10-Q for the quarter ended September 30, 2013, as filed with the SEC and available on the SEC's website at [www.sec.gov](http://www.sec.gov). Any factor described above or in UnionBanCal's SEC reports could, by itself or together with one or more other factors, adversely affect UnionBanCal's financial results and condition. All forward-looking statements included in this press release are based on information available at the time of the release, and we assume no obligation to update any forward-looking statement.

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