

Same-Day ACH FAQ

Frequently asked questions about Same-Day ACH

QUESTIONS ABOUT ORIGINATION OF SAME-DAY ACH TRANSACTIONS

What does Same-Day ACH mean for clients who originate ACH transactions?

Same-Day ACH provides originators the option to originate domestic ACH transactions of \$100,000 or less within the same business day¹.

How do I know if I have Same-Day ACH?

If you are unsure you have the ability to use Same-Day ACH, please contact your treasury relationship manager or Transaction Bank Technical Services at 844-544-0387, option 2, from 8:00 a.m. to 7:00 p.m. ET, 7:00 a.m. to 6:00 p.m. CT, 5:00 a.m. to 4:00 p.m. PT, Monday to Friday, except federal holidays.

If you are required to pre-fund your ACH, you do not have the ability to use Same-Day ACH.

When would I use Same-Day ACH credit origination?

There are number of scenarios where you can take advantage of Same-Day ACH credit origination:

- **Invoice Payments** – pay vendor invoices on or after the due date
- **Urgent Claim Payments and Refunds** – quick payouts of insurance claims and refunds
- **Same-Day Payroll** – faster payroll payments for hourly or temporary pay, bonuses, and emergency payments
- **Supplier Payments** – pay your suppliers faster to receive your materials on time, while taking advantage of vendor discounts

When would I use Same-Day ACH debit origination?

There are a number of use cases for Same-Day ACH debit origination:

- Same-day bill payment via web sites and call centers – can include bill payments made on due dates; that are late; or are for the start, end, or restoration of service or avoidance of late fees and/or penalties.
- Same-day account-to-account transfers – both the “to” and “from” accounts can post the transfer on the same business day, and can decide whether funds can be made available a day earlier.

How do I originate Same-Day ACH transactions online?

To originate a domestic Same-Day ACH credit of \$100,000 or less online using MUFG Exchange, clients must select the current day as the Effective Entry Date from the calendar icon. You must submit files or batches to meet the Same-Day ACH deadline at 2:30 p.m ET, 1:30 p.m. CT, 11:30 a.m PT¹.

How do I originate a Same-Day ACH transaction via Transmission?

Please follow the steps below to submit a domestic Same-Day ACH credit of \$100,000 or less via Transmission:

1. ACH Transmission clients must properly indicate the “Effective Entry Date” field with the current day on the NACHA file. Please note that MUFG Bank will not edit the “Effective Entry Date” on the NACHA file.
2. Submit files or batches to meet the Same-Day ACH deadline at 2:30 p.m ET, 1:30 p.m.CT, 11:30 a.m PT¹.
3. Acknowledge the processing fee associated with Same-Day ACH.
4. Ensure funds are available in accounts for settlement.

When the transactions are processed on separate days, the settlement entry to your account will be split with the total of the same day entries posted same day and the total of the next day entries posted next day. Please take this settlement change into account so you can reconcile your ACH settlement entries.

(continued)

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What is the Same-Day ACH per transaction limit?

There is a limit of \$100,000 or less per Same-Day ACH credit or debit transaction.

What if I originate a Same-Day ACH transaction above \$100,000?

If a Same-Day ACH transaction is greater than \$100,000, it will be processed as a next-day ACH transaction.

What is the deadline to originate Same-Day ACH transactions?

MUFG requires that clients submit Same-Day ACH files by 2:30 p.m. ET, 1:30 p.m. CT, 11:30 a.m. PT¹. If you miss the Same-Day ACH deadline, your batch will be processed within the next window and with the next business day¹ "Effective Entry Date".

Is there an additional fee for origination of Same-Day ACH transactions?

Same-Day ACH origination is considered a premium service and will incur a higher per transaction fee. Please see the current Fee Schedule for more details.

Why is there an additional fee for origination of Same-Day ACH transactions?

MUFG will be assessed an additional per transaction processing fee by the ACH Network for each Same-Day ACH origination transaction.

Which ACH Payment types (Standard Entry Class Code or "SEC") will be eligible for Same-Day ACH?

All ACH payment types will be eligible for Same-Day ACH, excluding International ACH (IATs).

What is the deadline to cancel or reverse a Same-Day ACH payment?

You will have until 2:30 p.m. ET, 1:30 p.m. CT, 11:30 a.m. PT¹ to send the Bank notification that you wish to cancel or reverse a Same-Day ACH payment file.

What if I submit a batch for same-day processing which includes a transaction over \$100,000?

If a client submits a batch online using MUFG Exchange containing a Same-Day ACH transaction greater than \$100,000, an error message will result. You will need to remove the transaction from the batch and ensure that all transactions are \$100,000 or less.

If you are submitting a batch via the ACH Transmission channel containing a Same-Day ACH transaction greater than \$100,000, the transaction will be processed as a Next-Day ACH transaction. The transactions that are \$100,000 or less will be processed in the same day.

Will I be able to opt-out from Same-Day ACH Origination?

Yes, please contact your treasury relationship manager about how to opt-out from Same-Day ACH origination services.

QUESTIONS ABOUT THE RECEIPT OF SAME-DAY ACH TRANSACTIONS

What should be considered for the receipt of Same-Day ACH transactions (debits and credits)?

Clients can receive domestic Same-Day ACH debits of \$100,000 or less within the same business day.

- Please understand that when you authorize a merchant, vendor, or biller to debit your business account with MUFG Bank, Ltd., the merchant, vendor, or biller should include information about the timing of the payment and may provide the option to collect the payment the same business day.
- If you have pre-authorized an electronic payment, such as a recurring utility or insurance payment, then very likely there will be no change to the time that these payments are posted to your account. As always, MUFG Bank, Ltd. will receive and post these payments normally as designated by the transaction effective date.
- You should always have sufficient funds in your account to cover every payment you authorize or initiate. In addition, review your account balances and transactions online and review periodic account statements.

ADDITIONAL QUESTIONS ABOUT SAME-DAY ACH

Will Same-Day ACH impact ACH Exchange?

Customers using ACH Exchange EPA-ACH Positive Pay services may receive additional Exception Notifications when Same-Day ACH debits of \$100,000 or less are allowed.

How does Same-Day ACH affect ACH Returns?

ACH Return rules and timelines remain unchanged. Same-Day ACH transactions will be processed in the same manner as basic ACH transactions.

How does Same-Day ACH affect ACH Reversals?

Reversals may be processed as a Same-Day ACH transaction following NACHA Reversal and Same-Day ACH rules.

Will I be able to send ACH pre-notes and Notifications of Change (NOCs) as Same-Day ACH transactions?

Yes, you will be able to send ACH pre-notes and NOCs as Same-Day ACH transactions.

LEARN MORE

To find out more information about Same-Day ACH, contact your relationship manager.

¹Monday through Friday, excluding federal holidays.