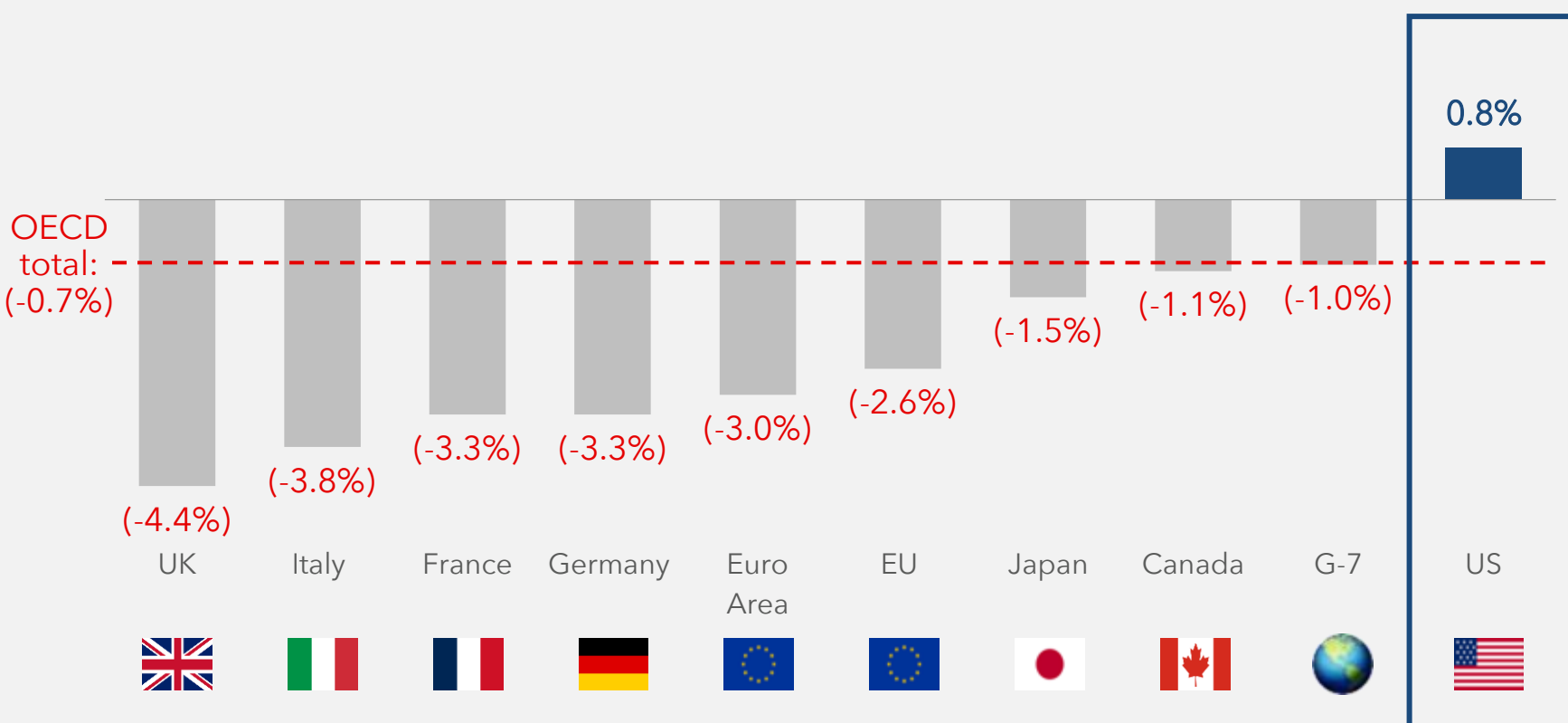


Chart of the Day

According to the OECD's Q2 report of the world's largest economies, the US is the first and only G7 economy to return to its pre-COVID crisis size. The report notes that the 38 member countries of the OECD have also not reached pre-crisis levels in aggregate. While the UK recorded the fastest growth among G7 economies in Q2, it also has the largest gap to close to return to pre-pandemic output levels.

Cumulative GDP change from Q4 2019 to Q2 2021



Source: (1) Bloomberg "US Economy Wins the G-7 Race to Return to Normal" (August 30, 2021). OECD.

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