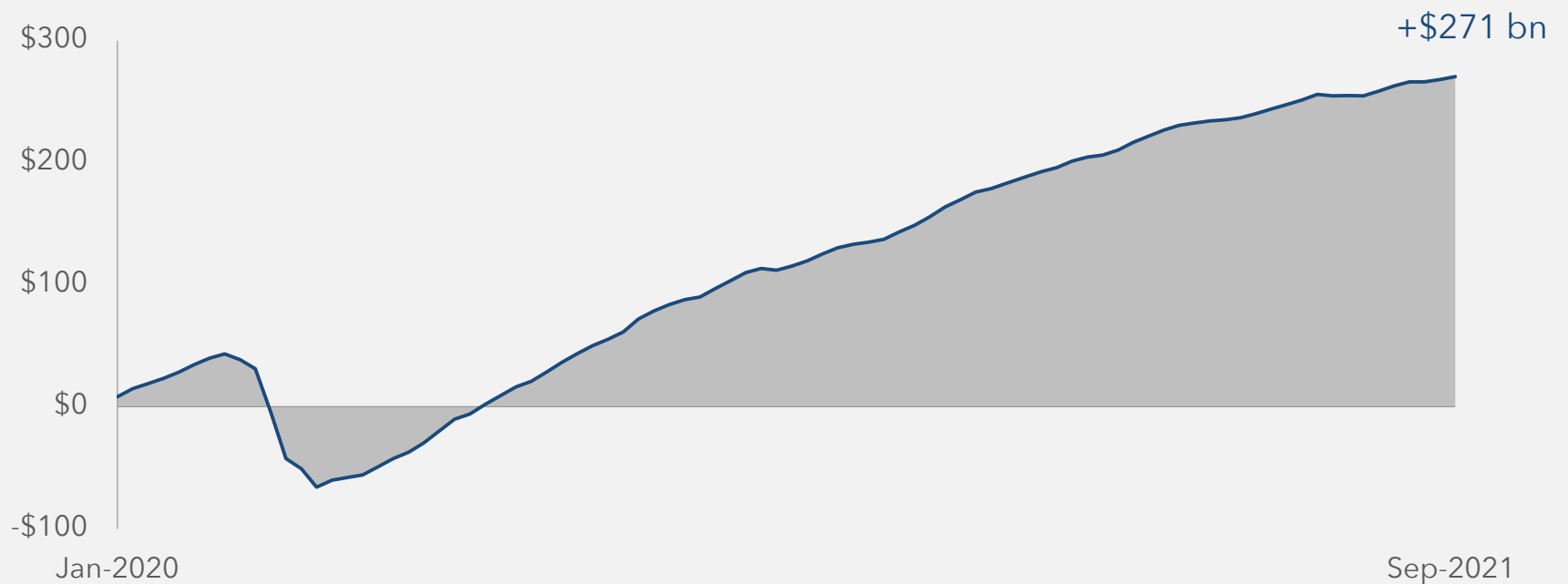


Chart of the Day

Investment Grade USD fund flows have proceeded at a record pace in 2021, driven by accommodative Fed policy, a strong economic reopening, and a global search for high quality, yield producing assets

Cumulative IG fund flows since January 2020, USD bn



YTD IG fund flows, USD bn



Source: (1-2) MUFG DCM. Lipper fund flows. YTD data through August 27, 2021, cumulative data through September 9, 2021.

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