

Chart of the Day



Many advanced economies have already passed “peak carbon”, largely by off-shoring carbon-intensive production in the transition to more services driven economies. At COP26, many EM economies expressed disappointment that advanced economies have fallen short of their \$100bn in climate finance commitments to EM. One of the key focus areas for COP27, next year in Egypt, will be developing a mechanism for providing adaptation and climate finance to emerging markets.

Territorial Carbon Dioxide Emissions

Asia

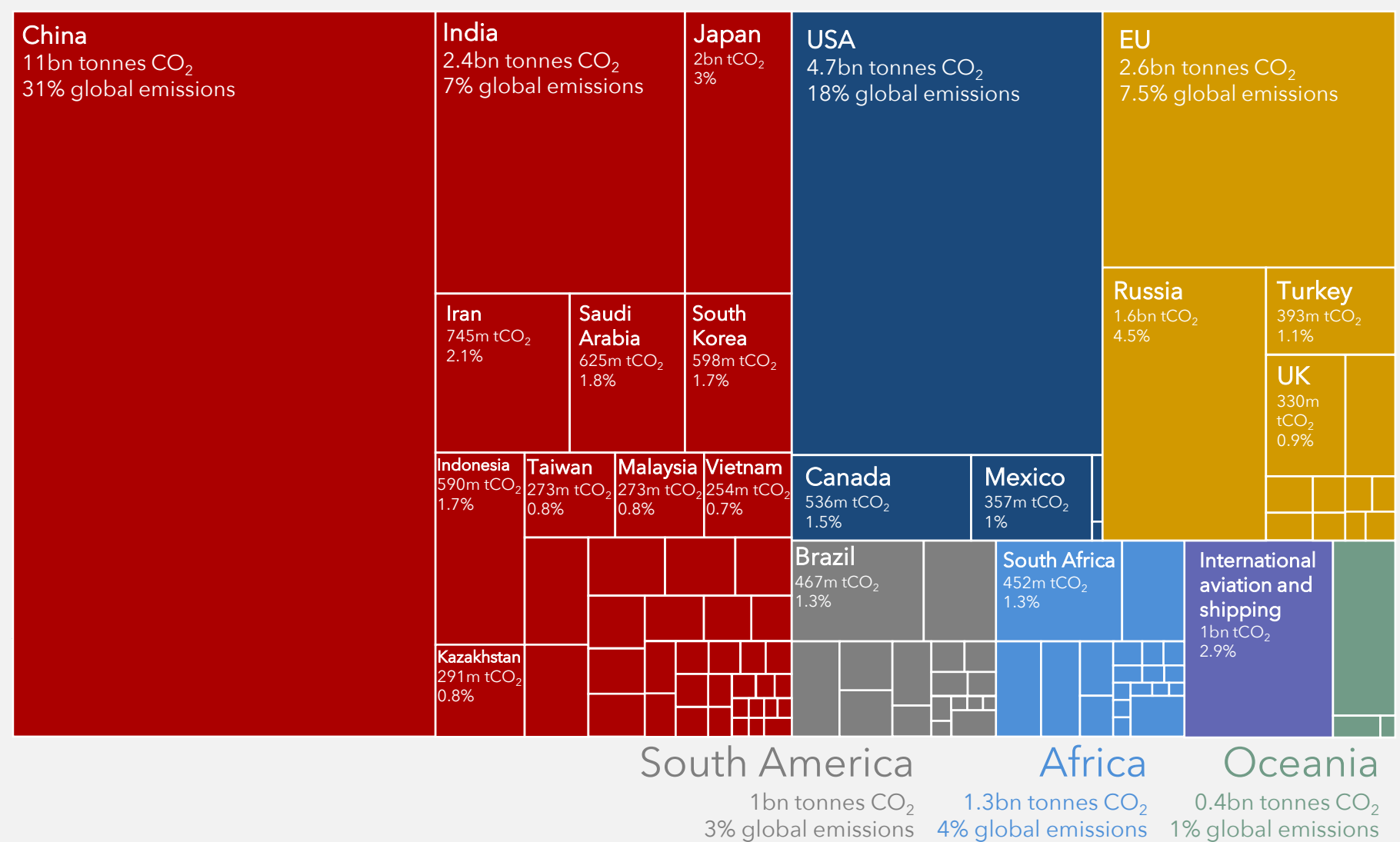
20bn tonnes CO₂
58% global emissions

North America

5.7bn tonnes CO₂
21% global emissions

Europe

4.9bn tonnes CO₂
14% global emissions



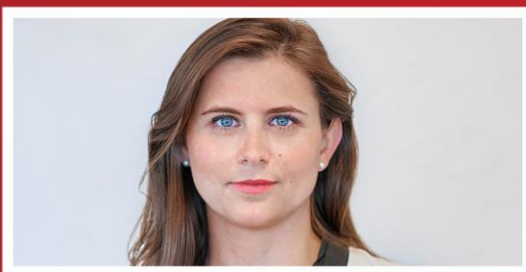
Source: Oxford Economics, “More Talk or Actual Progress? Assessing COP26 Outcome” (November 23, 2021). Global Carbon Atlas.

Global Corporate & Investment Banking Capital Markets Strategy Team



Tom Joyce
Managing Director

Tom.Joyce@mufgsecurities.com
(212) 405-7472



Hailey Orr
Director

Hailey.Orr@mufgsecurities.com
(212) 405-7429



Stephanie Kendal
Associate

Stephanie.Kendal@mufgsecurities.com
(212) 405-7443