

Chart of the Day



In response to their unlawful invasion of Ukraine, Russia has become the world's most sanctioned country, with over 45 countries globally imposing over 10,000 sanction actions since the 2014 invasion of Crimea (over 7,500 in the last two months). Given Russia's position as the world's 11th largest economy, and as a systemically significant source of global commodities across energy, industrial metals and agriculture, the implications for global growth and inflation are likely to be profound.

In the last two months, global economies have implemented over 7,500 new sanctions on Russia in response to their unlawful invasion of Ukraine

Major sectoral sanctions & export control restrictions

	US	EU	UK	Switzerland	Japan	Canada	Australia
Restrictions on Russian oil imports	✓	✓	✓		✓	✓	✓
Restrictions on Russian gas imports	✓						✓
Restrictions on Russian coal imports	✓	✓	✓		✓		
Restrictions on Russian metals imports		✓		✓			
Restrictions on export of metals to Russia							✓
Restrictions on export of luxury goods to Russia	✓	✓	✓	✓	✓	✓	✓
Restrictions on import of luxury goods from Russia	✓		✓				
Restrictions on export of technology to Russia	✓	✓	✓	✓	✓	✓	
Restrictions on Russia access to IMF & World Bank funds	✓	✓	✓		✓	✓	
Revocation of Most Favored Nation status	✓	✓	✓		✓	✓	✓
Restrictions on sovereign debt	✓	✓	✓	✓	✓	✓	✓
Restriction on Russian banks' correspondent banking accounts	✓		✓				
Restrictions on Russian banks' access to SWIFT	✓	✓	✓	✓	✓	✓	

Source: Castellum.AI. Data as of May 12, 2022.

Global Corporate & Investment Banking Capital Markets Strategy Team



Tom Joyce
Managing Director

Tom.Joyce@mufgsecurities.com
(212) 405-7472



Hailey Orr
Director

Hailey.Orr@mufgsecurities.com
(212) 405-7429



Stephanie Kendal
Associate

Stephanie.Kendal@mufgsecurities.com
(212) 405-7443