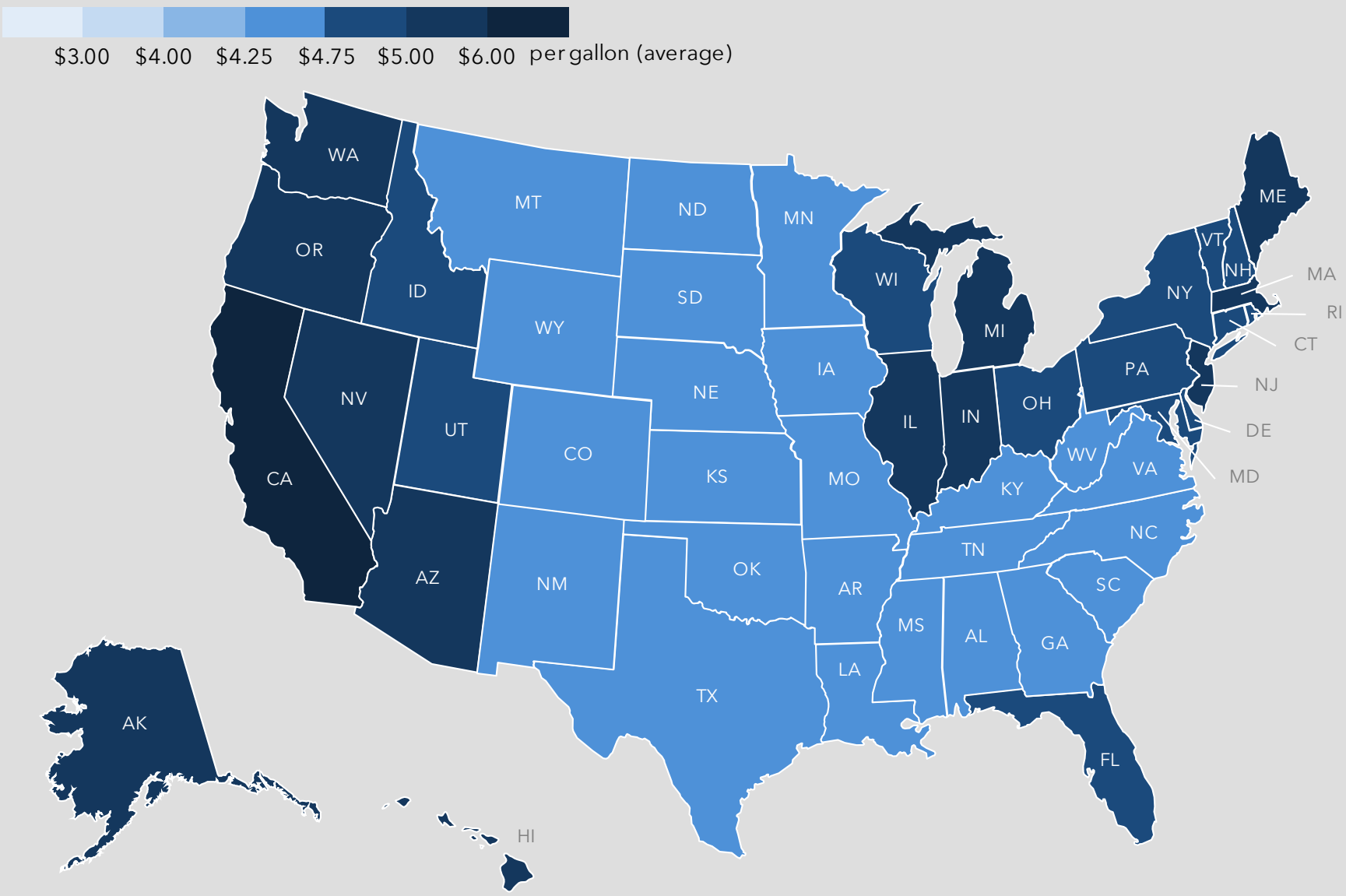
Capital Markets Strategy
Essential inCights for the C-Suite

MUFG

Map of the Day

As the US starts the busy summer travel season, gasoline prices in 14 states (including Washington DC) are now over $5 per gallon with the national average over $4.90. Further, Russian sanction escalation is expected to maintain upward price pressure on global oil markets. MUFG's Ehsan Khoman continues to view demand destruction in Q3 this year as the only credible avenue to price relief in the near term.



Source: Bloomberg. AAA. Data as of June 7, 2022.

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