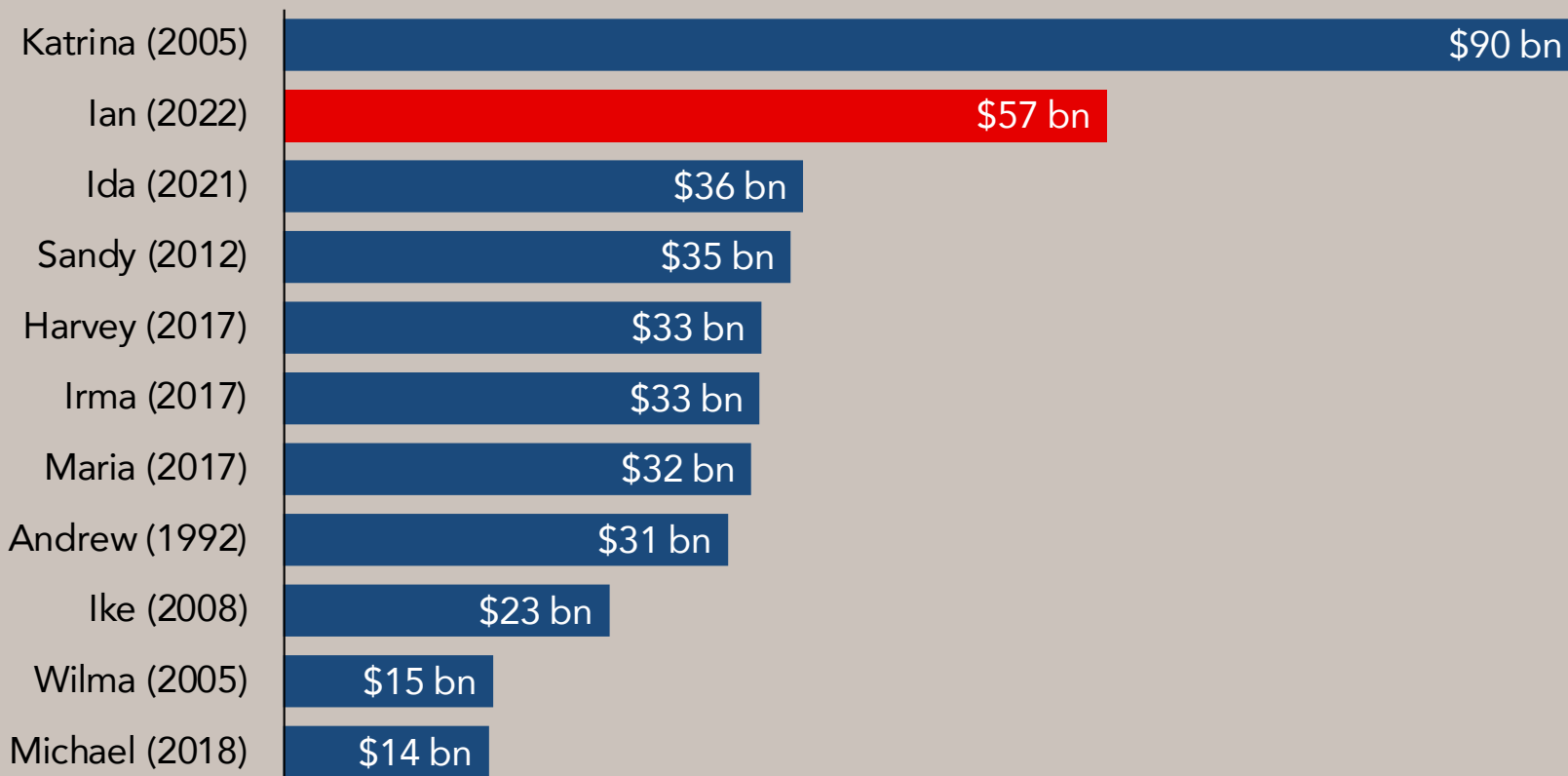


Chart of the Day

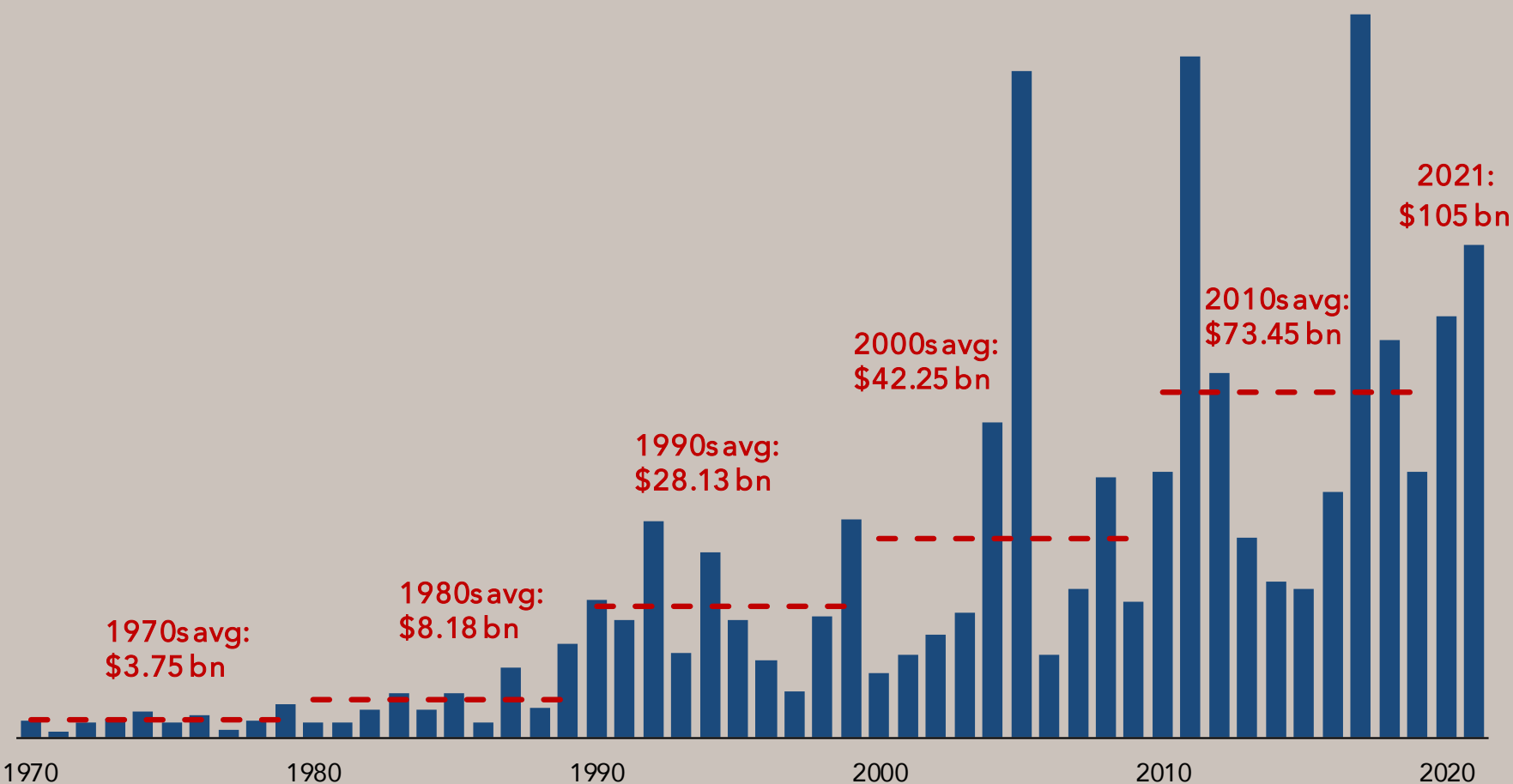
Hurricane Ian, which struck Florida last week, is expected to be the second most expensive storm in US history.

Highest insured losses caused by hurricanes in the United States (USD bn)



2005, 2011 and 2017 were the worst years for global insured losses from natural disasters, though the average annual cost has increased each decade since the 1970s. Notably, insurance losses do not capture the full economic cost of natural disasters over each period.

Insured losses caused by natural disasters worldwide (USD bn)



Source: Insurance information institute. Cost in 2021 dollars. Includes Puerto Rico and the US Virgin Islands and losses sustained by private insurers and government sponsored programs such as the National Flood Insurance Program. *Ian cost is estimate. Statista.

Global Corporate & Investment Banking Capital Markets Strategy Team



Tom Joyce
Managing Director
Tom.Joyce@mufgsecurities.com
(212) 405-7472



Hailey Orr
Director
Hailey.Orr@mufgsecurities.com
(212) 405-7429



Stephanie Kendal
Associate
Stephanie.Kendal@mufgsecurities.com
(212) 405-7443

“Macro stability isn’t everything, but without it, you have nothing.”