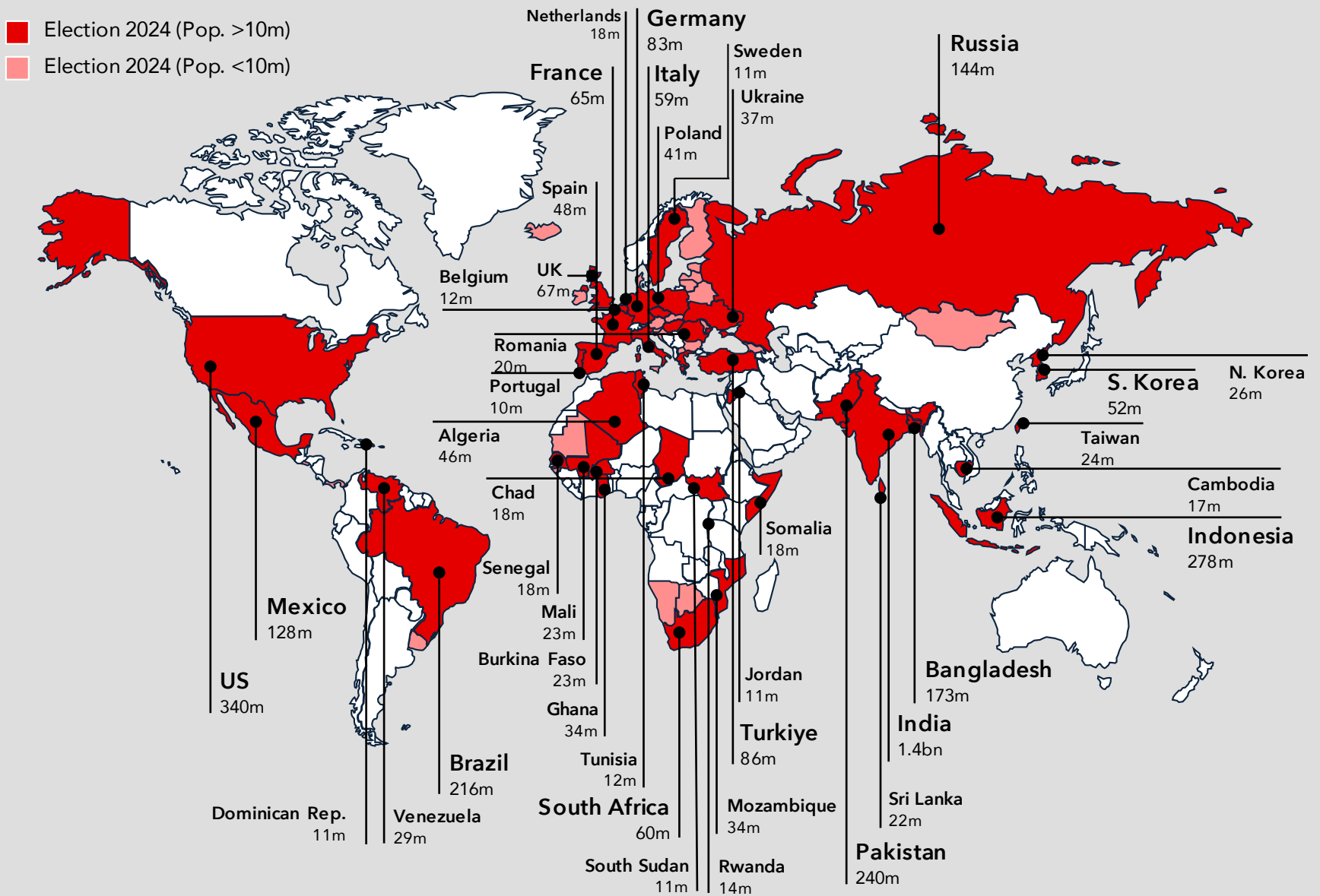


Chart of the Day



2024 will be the biggest election year in human history. More than 75 countries, and over 4.2 billion of the world's 8.1 bn people, will hold national or major regional elections in varying form, including several of the world's most populous countries (India, the United States, the EU, Indonesia, Russia, Mexico, Pakistan, Bangladesh, and South Korea). Taiwan's January 13th election will also be closely watched for its local and potential geopolitical significance.



Source: (1) Economist Intelligence Unit. United Nations. V-Dem 4. European countries included because of EU Parliamentary elections. UK general election could take place as late as January 2025, though 5-year Parliamentary term will end in 2024.

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"Macro stability isn't everything, but without it, you have nothing."