

Chart of the Day

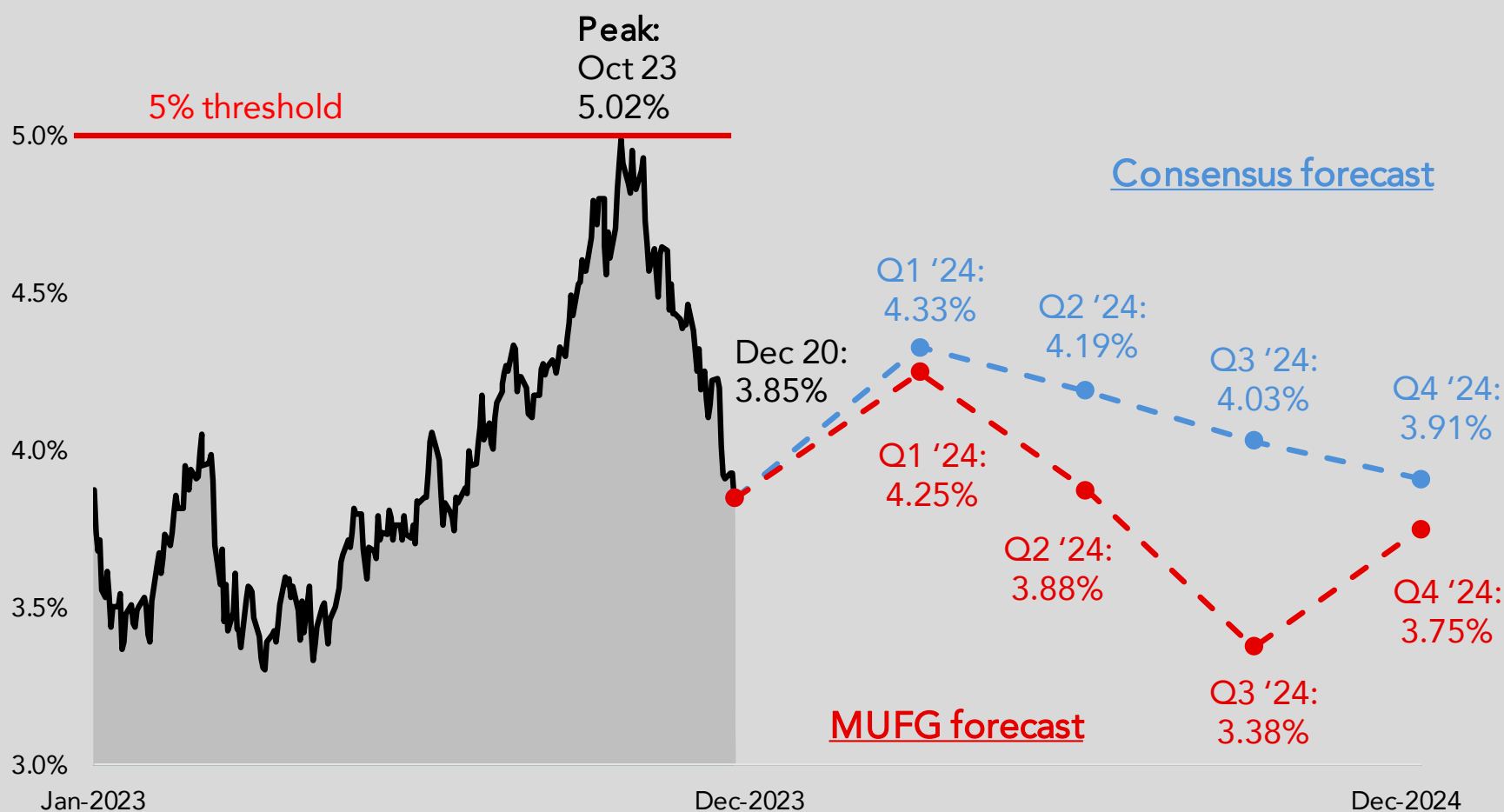


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MUFG's US Rates Strategist George Goncalves is forecasting 10 year UST yields below consensus forecasts in 2024. Following a sell-off in Q1, MUFG expects rates to resume their rally to new cycle lows by Q3 2024.

10 year UST



Source: (1) Bloomberg. Data as of December 21, 2023. MUFG(George Goncalves).

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“Macro stability isn’t everything, but without it, you have nothing.”