

# Chart of the Day



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## \$230 Bn Investment in New Semiconductor Capacity

The CHIPS Act has spurred heightened investment in US semiconductor capacity. Over \$230 bn of new or expanded semiconductor projects are currently in process across the US. The announced projects touch on every part of the semiconductor value chain.



Source: (1) Semiconductor Industry Association. WSJ, "Chips are the New Oil and America is Spending Billions to Safeguard Its Supply" (January 1, 2024). \$230 bn only includes projects with announced dollar value of expansion or new project.

### Global Corporate & Investment Banking Capital Markets Strategy Team



**Tom Joyce**  
Managing Director  
[Tom.Joyce@mufgsecurities.com](mailto:Tom.Joyce@mufgsecurities.com)  
(212) 405-7472



**Hailey Orr**  
Managing Director  
[Hailey.Orr@mufgsecurities.com](mailto:Hailey.Orr@mufgsecurities.com)  
(212) 405-7429



**Stephanie Kendal**  
Vice President  
[Stephanie.Kendal@mufgsecurities.com](mailto:Stephanie.Kendal@mufgsecurities.com)  
(212) 405-7443



**Angela Sun**  
Analyst  
[Angela.Sun@mufgsecurities.com](mailto:Angela.Sun@mufgsecurities.com)  
(212) 405 - 6952

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