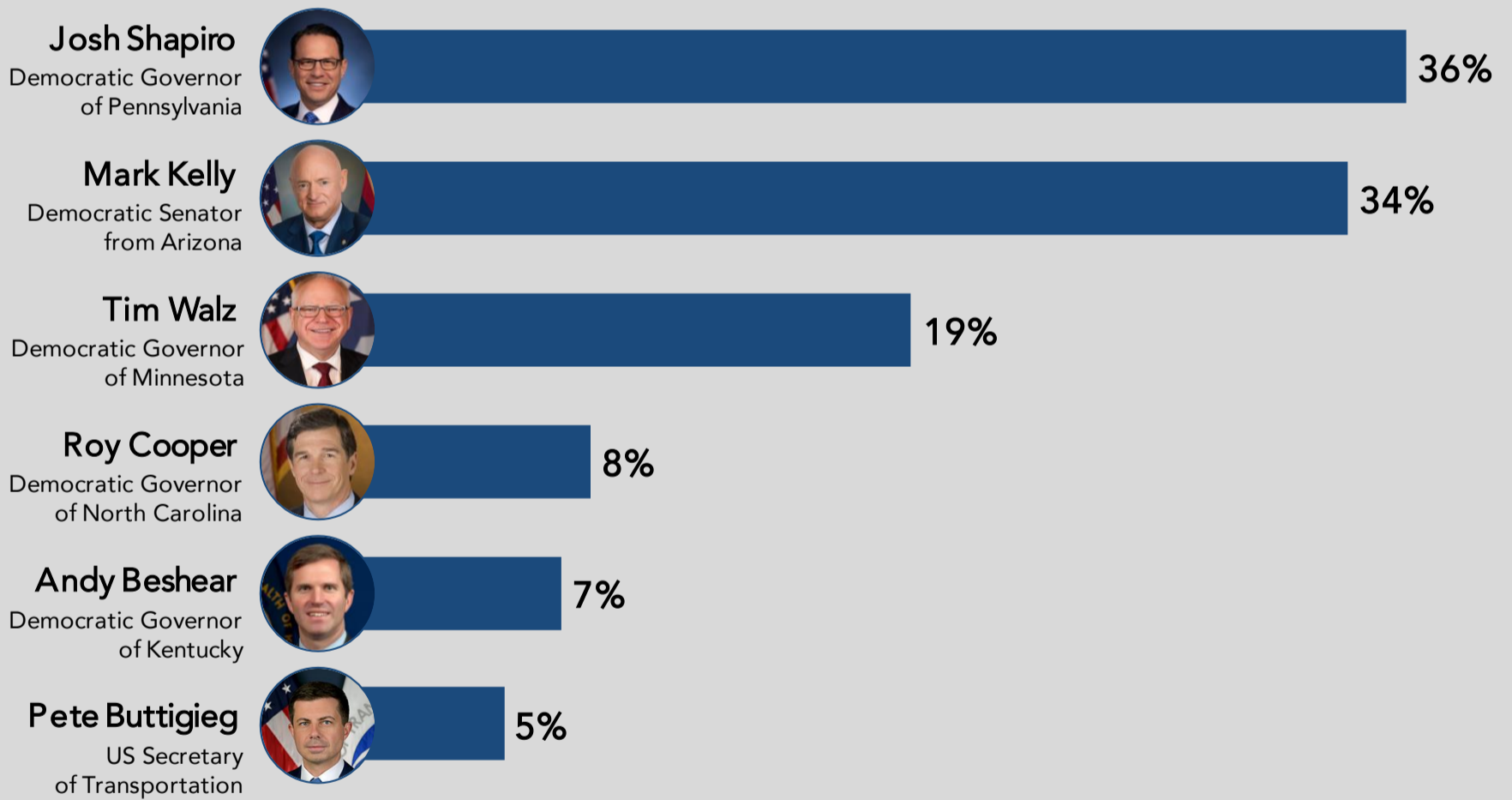


Chart of the Day



We are exactly 100 days away from the US Presidential Election on November 5th. Based on the extraordinary amount of change over the last 30 days alone, we would be cautious about early predictions and political forecasts at this time. We are expecting a very close race and believe it will take a few weeks to have a statistically significant set of samples for aggregate polling across key swing states. For now, we provide a snapshot of the "PredictIt" betting markets on Democratic Vice Presidential Nomination probabilities at the current time, each of which fit into different strategies between "defending the blue wall" and potentially putting "new states in play." A final decision is expected before August 7th.

US betting markets probability of who will be the Democratic vice presidential nominee



Source: (1) PredictIt. Bloomberg. Data as of July 28, 2024. Data is market-implied odds.

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"Macro stability isn't everything, but without it, you have nothing."