

Chart of the Day



For the first time since before the September 10th debate, aggregate betting markets have shifted back in favor of former President Trump this week. Though betting markets have been volatile and incorrect in the past, they nonetheless provide an indication of the shifting momentum in a US Presidential election cycle that remains “too close to call.” Expectations for the US Senate and House remain roughly the same.

Aggregate US betting markets (2024 election) since President Biden’s withdrawal on July 21

	<u>July 21</u> Biden Withdraws	<u>Sep 10</u> Trump/Harris Debate	<u>Oct 9</u> Latest Polling
Presidential election	Trump: 58%	Harris: 50%	Trump 51%
US Senate control	Rep: 75%	Rep: 76%	Rep: 73%
US House control	Dem: 53%	Dem: 62%	Dem: 55%

Source: (1) Bloomberg. Data as of October 9, 2024. Data is market-implied odds. Presidential election betting odds is RCP betting average (Betfair, Betsson, Bovada, Bwin, Points Bet, Polymarket, Smarkets). Senate and House betting odds is “Electionbettingodds.com” betting average (Betfair, Smarkets, PredictIt, Polymarket).

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“Macro stability isn’t everything, but without it, you have nothing.”