

# Policy Note

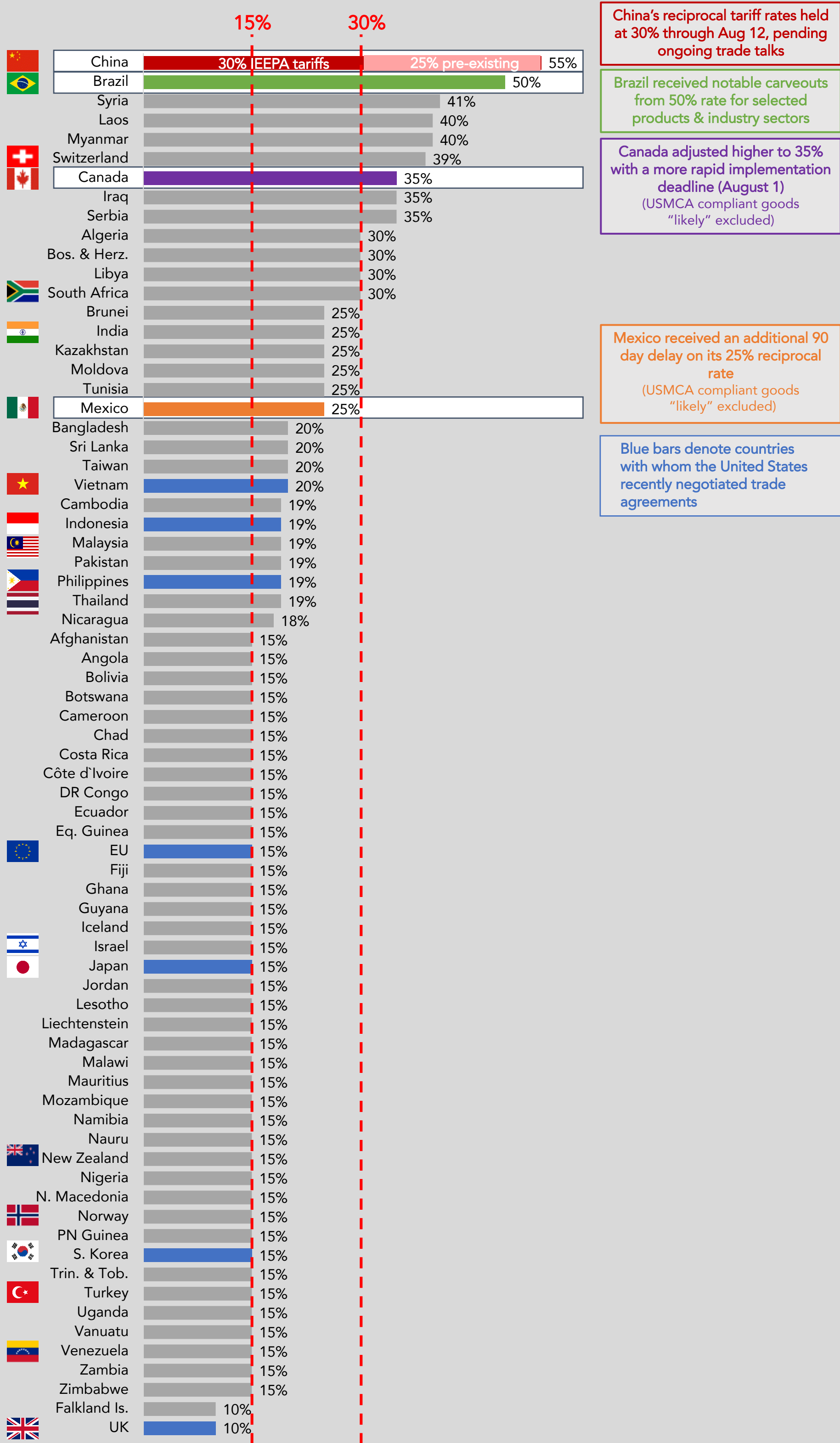


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On July 30-31, President Trump issued three Executive Orders clarifying the adjusted reciprocal tariff rates for more than 90 countries globally, effective August 7th.

## President Trump’s reciprocal tariff rates announced at August 1 deadline



Source: The White House. As of August 1, 2025.

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“Macro stability isn’t everything, but without it, you have nothing.”