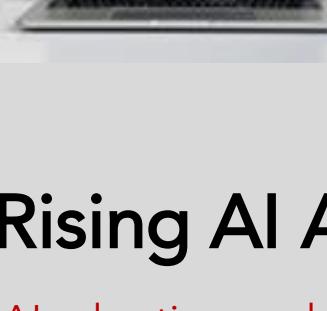


# The AI Weekly



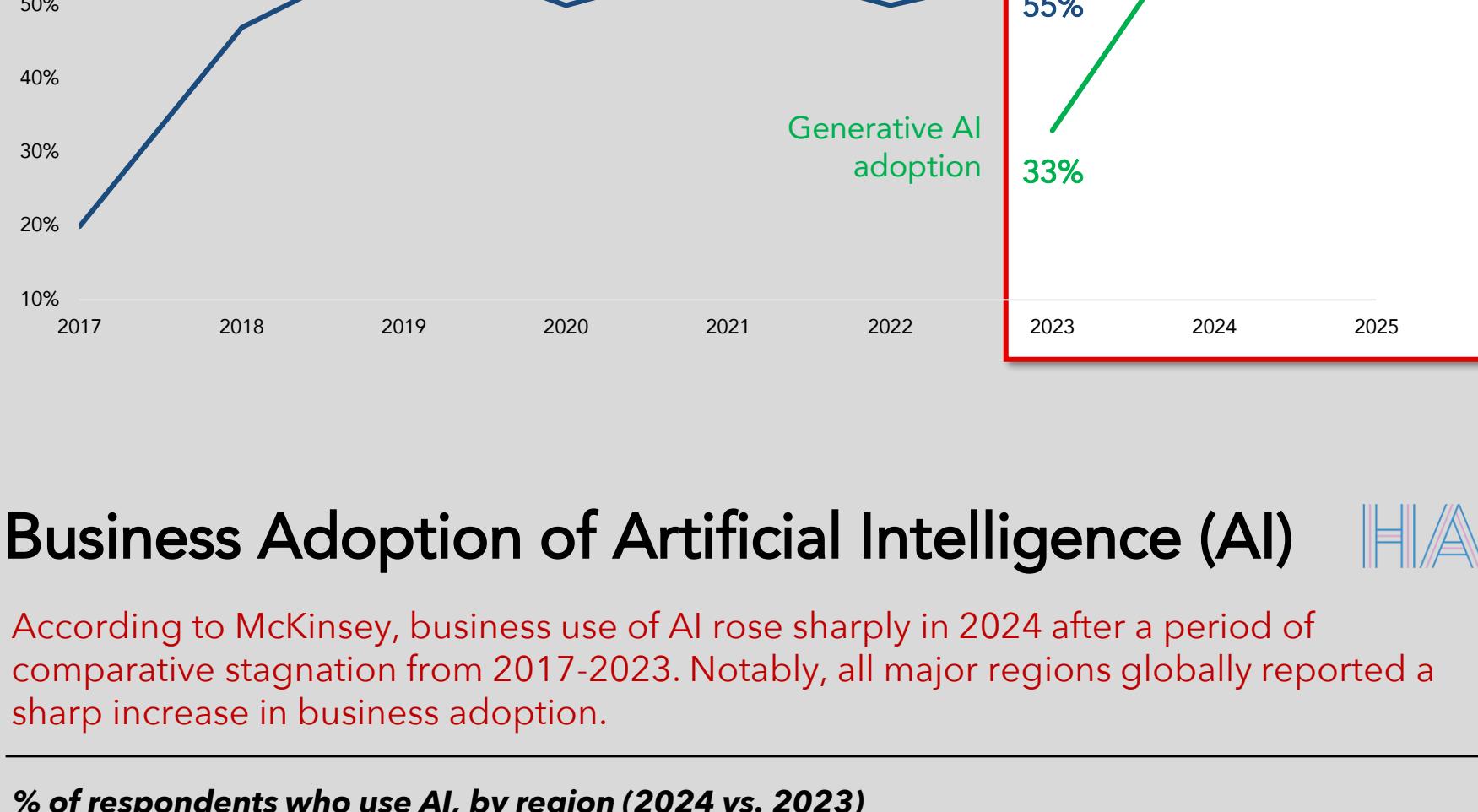
Click or scan to view our website and access past reports, policy notes and more.



## Rising AI Adoption Fundamental to Business Strategy

AI adoption and integration has accelerated in the past year. For the six years between 2018 and 2023, AI adoption by respondents to a McKinsey study hovered around 50%. Over the last two years, adoption rates surged to nearly 90% and 80% for AI and generative AI, respectively.

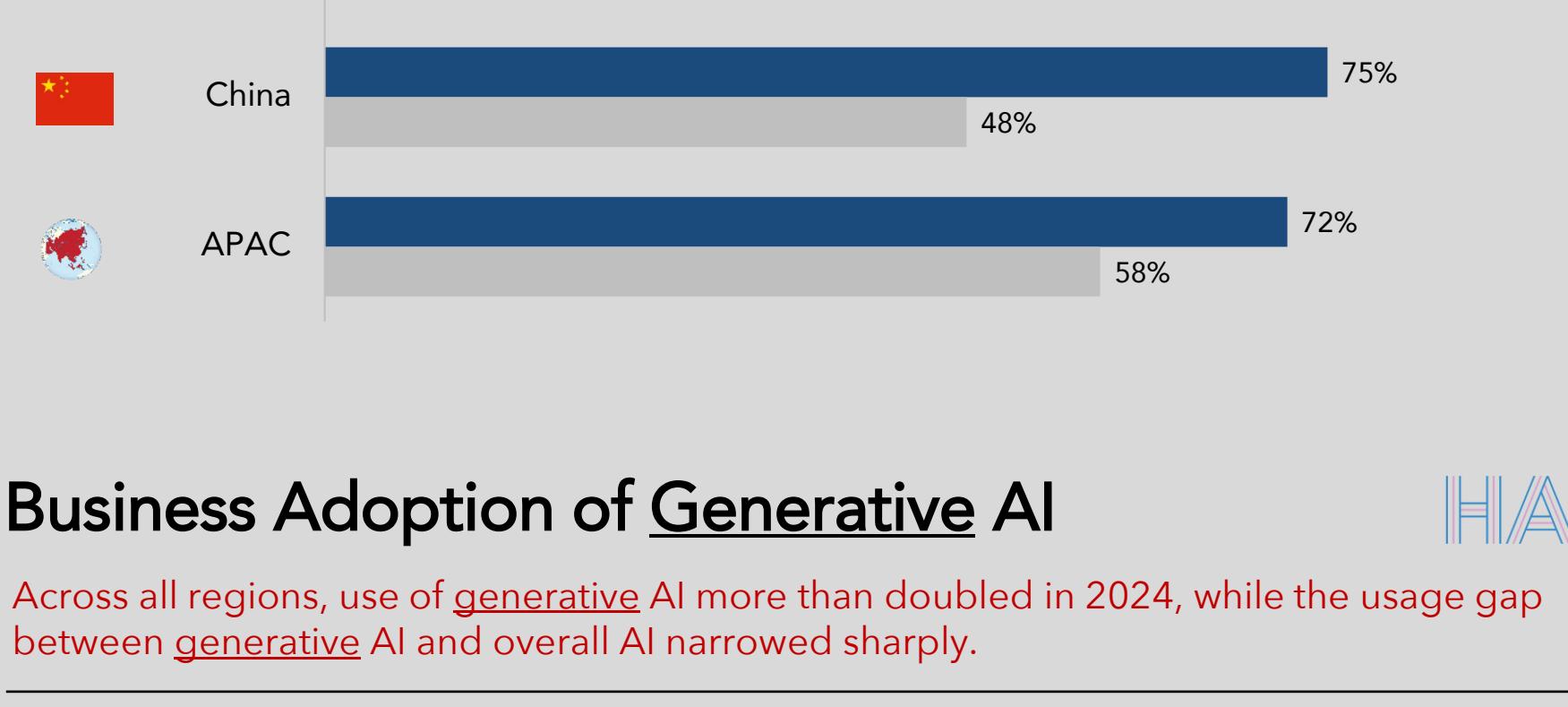
### Organizations that have adopted AI in at least 1 business function, % of respondents



## Business Adoption of Artificial Intelligence (AI)

According to McKinsey, business use of AI rose sharply in 2024 after a period of comparative stagnation from 2017-2023. Notably, all major regions globally reported a sharp increase in business adoption.

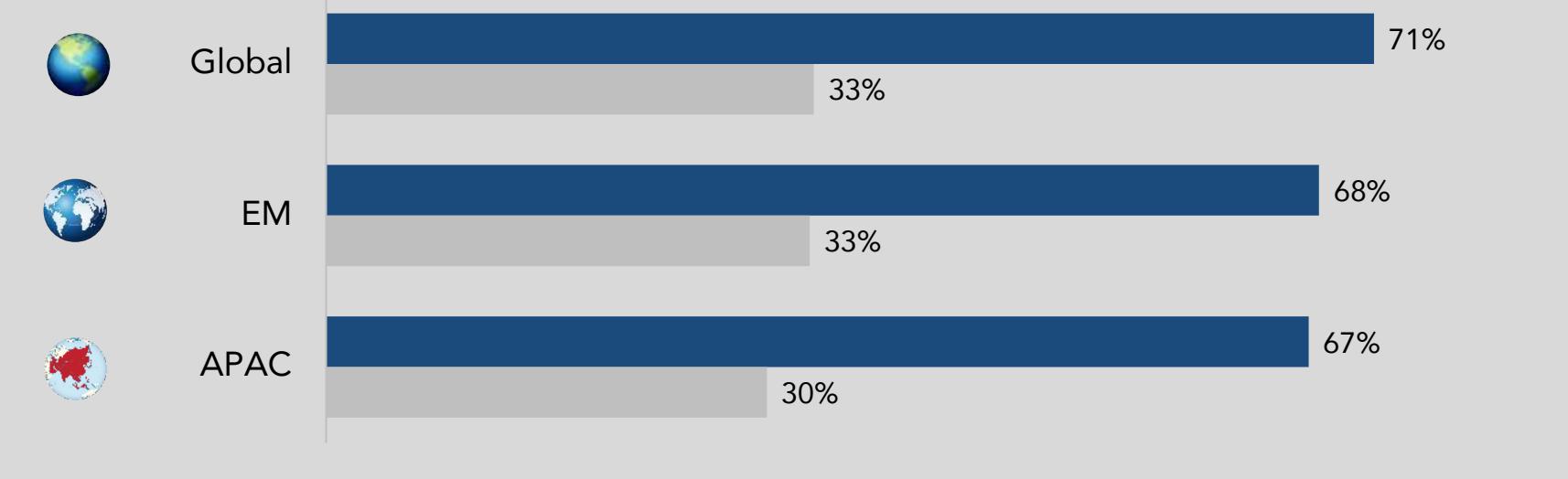
### % of respondents who use AI, by region (2024 vs. 2023)



## Business Adoption of Generative AI

Across all regions, use of generative AI more than doubled in 2024, while the usage gap between generative AI and overall AI narrowed sharply.

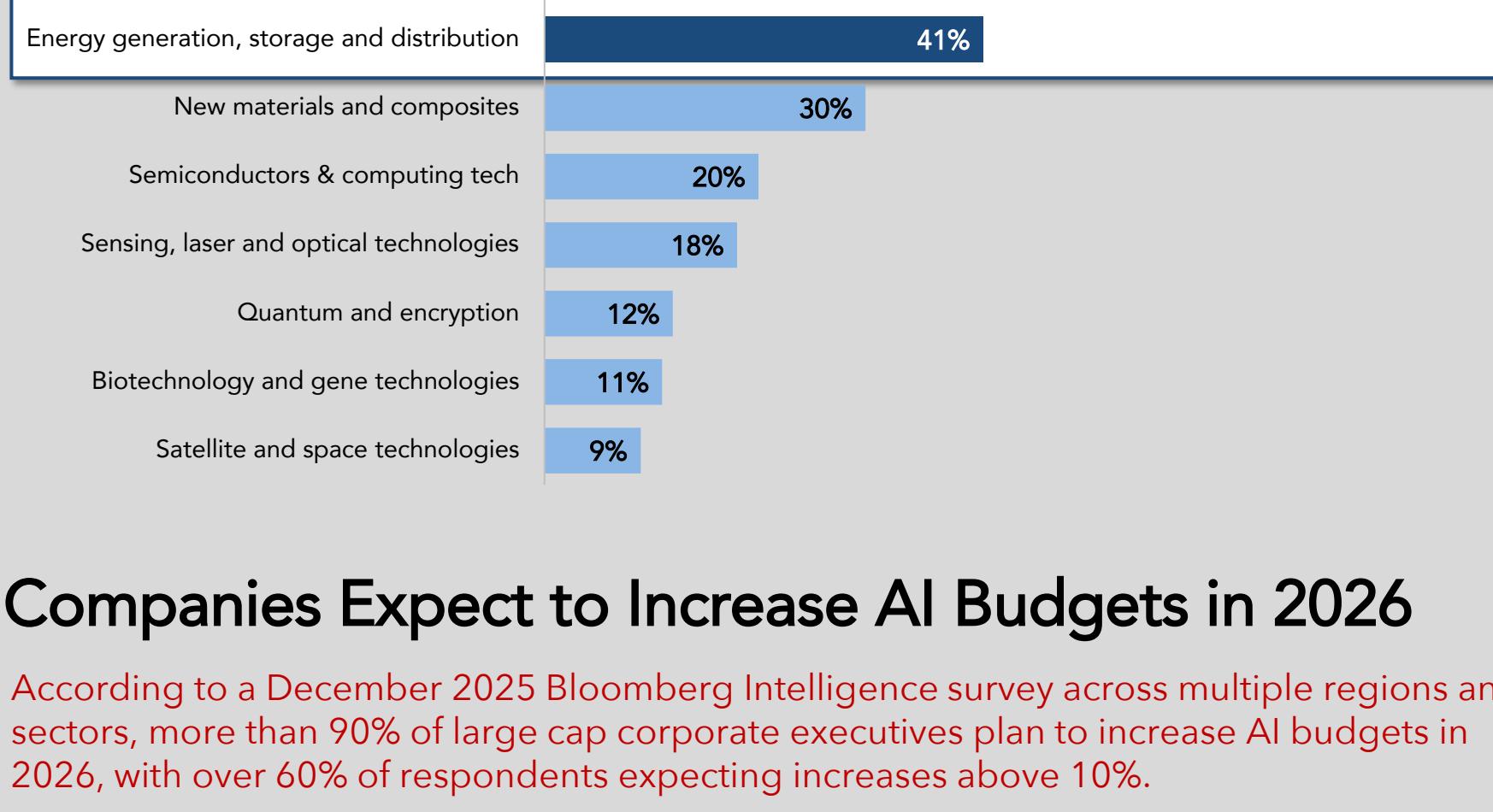
### % of respondents who use generative AI, by region (2024 vs. 2023)



# AI & Robotics Driving Business Transformation

According to a recent survey by the World Economic Forum, the technology and energy sectors are expected to drive business transformation over the next five years. AI, information technology, robotics and automation lead all other categories as pervasive agents of change.

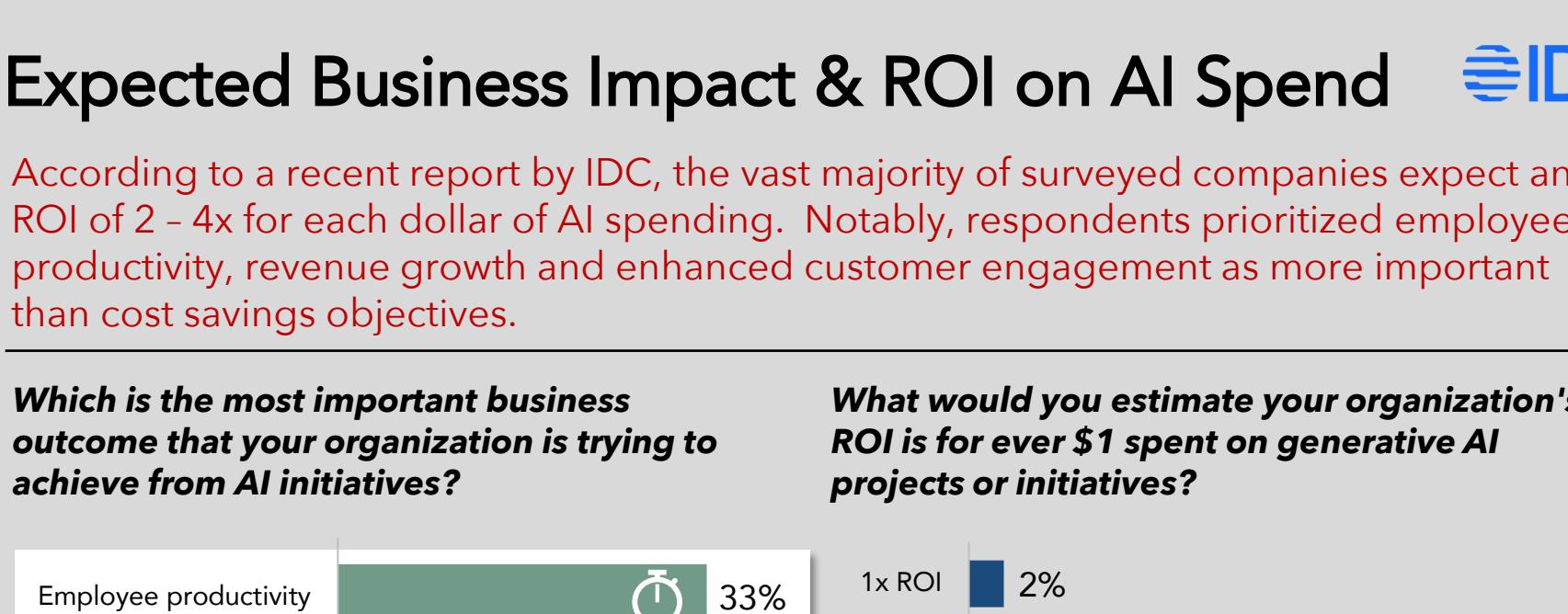
## Technology trends likely to drive business transformation (2025 - 2030), % of employers surveyed



## Companies Expect to Increase AI Budgets in 2026

According to a December 2025 Bloomberg Intelligence survey across multiple regions and sectors, more than 90% of large cap corporate executives plan to increase AI budgets in 2026, with over 60% of respondents expecting increases above 10%.

### Bloomberg Intelligence: How do you expect your organization's AI budget to change over the next 12 months?

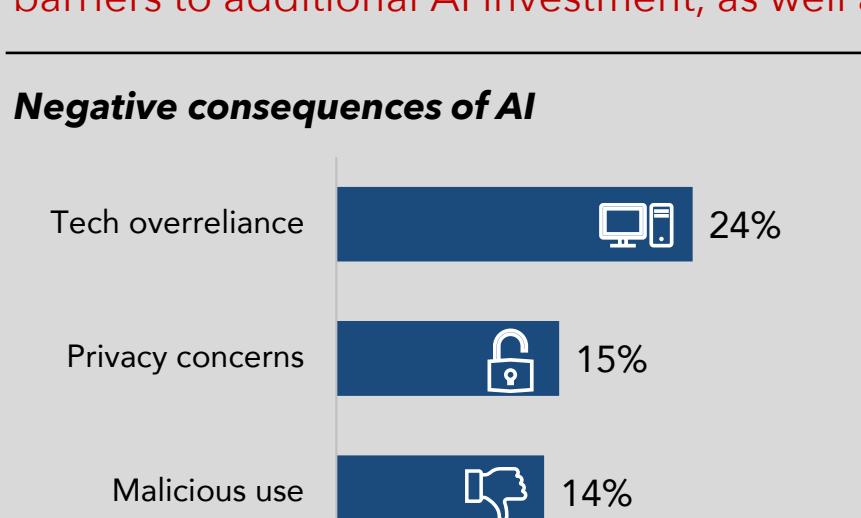


## Expected Business Impact & ROI on AI Spend

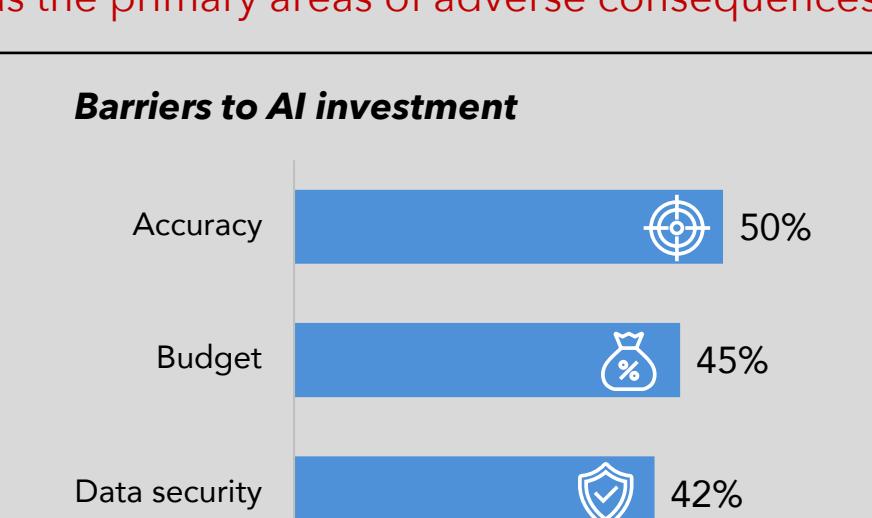


According to a recent report by IDC, the vast majority of surveyed companies expect an ROI of 2 - 4x for each dollar of AI spending. Notably, respondents prioritized employee productivity, revenue growth and enhanced customer engagement as more important than cost savings objectives.

### Which is the most important business outcome that your organization is trying to achieve from AI initiatives?



### What would you estimate your organization's ROI is for every \$1 spent on generative AI projects or initiatives?



## Challenges to AI Implementation



A recent Future of Professionals Report from Thomson Reuters highlighted numerous barriers to additional AI investment, as well as the primary areas of adverse consequences.

### Negative consequences of AI



### Barriers to AI investment



Source: (1) QuantumBlack AI by McKinsey, "The State of AI: Agents, innovation, and transformation." In 2017, the definition for AI adoption was using AI in a core part of the organization's business or at scale. In 2018 and 2019, the definition was embedding at least 1 AI capability in business processes or products. Since 2020, the definition has been that the organization has adopted AI in at least 1 function. McKinsey Global Survey on AI, 1,491 participants at all levels of the organization. Data is as of Jul 16-31, 2024. (2-3) AI Index Steering Committee, Stanford University, Institute for Human-Centered AI, "The AI Index Annual Report (April 2024). (4) McKinsey & Company (2024). Data shows respondents who use AI for at least one business function. (4) World Economic Forum, "The Future of Jobs Report 2025" (January 2025). (5) Bloomberg Intelligence, "Enterprise AI Strategy Survey" (Dec 2025). Survey of 604 senior executives in large companies (> 5,000 FTEs) across a range of sectors and regions conducted September 10 – October 8, 2025. Respondents self-identified as being knowledgeable about their company's AI strategy, and current and planned use of AI. (6-7) IDC - Business Opportunity of AI Survey (2024). Survey of 2,275 professionals in legal, risk, compliance, tax, accounting, audit, and trade industries, among internal and external firms. (8) Thomson Reuters - Future of Professionals survey. Data - Business Opportunity of AI Survey (2024). Professionals in legal, risk, compliance, tax, accounting, audit, and trade industries, among internal and external firms.

## Global Corporate & Investment Banking Capital Markets Strategy Team



Tom.Joyce@mufgsecurities.com

(212) 405-7472



Stephanie.Kendal@mufgsecurities.com

(212) 405-7443



Angela.Sun@mufgsecurities.com

(212) 405-6952

"Macro stability isn't everything, but without it, you have nothing."