

# Chart of the Day



Fifteen years ago, if you had invested \$100,000 in the following securities on January 1, 2011, the valuation and return on your investment would have been as follows:

### Value today of a \$100,000 investment on Jan 1, 2011

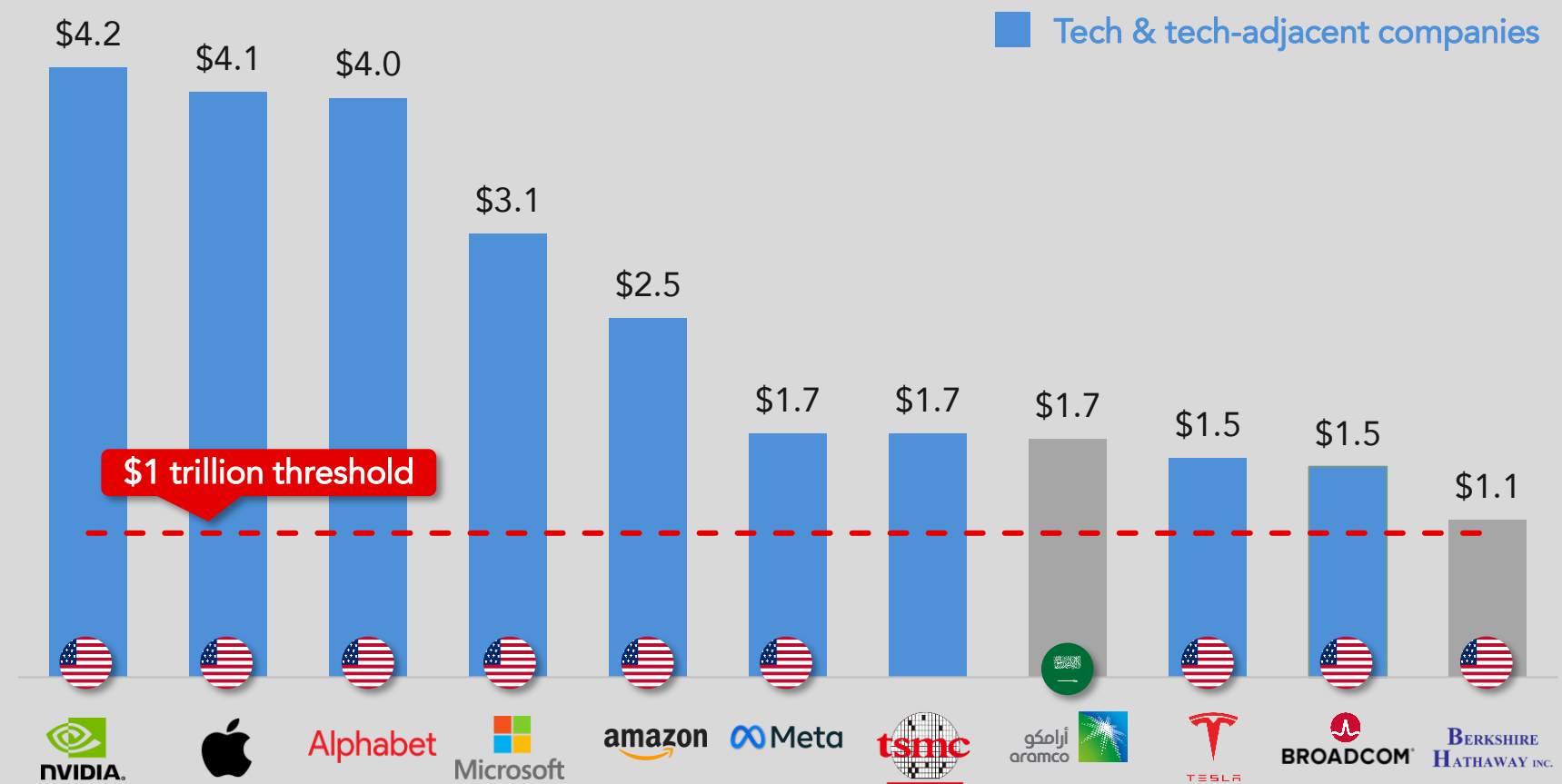
Asset (proxy)	Initial investment	Current value (Feb 4, 2026)	Growth multiple
Bitcoin (BTC)	\$100,000	\$25,450,000,000	254,500x
NVIDIA (NVDA)	\$100,000	\$49,362,979	493.6x
Nasdaq 100 (QQQ)	\$100,000	\$1,289,349	12.9x
S&P 500 (total return)	\$100,000	\$724,479	7.2x
10 year UST (constant-maturity TR proxy)	\$100,000	\$141,729	1.4x

Note: The above graphic is an illustrative exercise. While investing \$100,000 in Bitcoin in January, 2011 was theoretically possible, it was logistically challenging and would have involved significant execution and counterparty risk. Large purchases of Bitcoin became more feasible for retail investors in late 2012 when Coinbase and other exchanges became available.

Source: (1) Bloomberg. Calculations made on a total return basis. Data as of 2/5/2026.

As of the market close on Feb 4, 2026, there are 11 companies in the world with a valuation above \$1 trillion, nine of which are tech sector or tech-adjacent companies.

### 11 companies in the world with a valuation about \$1 trillion (Feb 4, 2026)



Source: (1) Bloomberg. Data as of February 5, 2026. Tesla included as tech company due to focus on software, AI, and data.

## Global Corporate & Investment Banking Capital Markets Strategy Team



**Tom Joyce**  
Managing Director  
Tom.Joyce@mufgsecurities.com  
(212) 405-7472



**Stephanie Kendal**  
Vice President  
Stephanie.Kendal@mufgsecurities.com  
(212) 405-7443



**Angela Sun**  
Analyst  
Angela.Sun@mufgsecurities.com  
(212) 405-6952

“Macro stability isn’t everything, but without it, you have nothing.”