

# Policy Note



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## Notable Risk Events for Markets in 2026

### Global Summits & Geopolitical Risks

Date	Notable risk event
Feb-Mar	EU's ratification of the July EU-US trade agreement
Feb-Mar	High risk period for US-Israeli Iran strikes (Strait of Hormuz, oil > \$100?)
Mar 5	China's National People's Congress
Apr 2026	President Trump to visit Beijing for US-China Summit
Apr 13-18	IMF & World Bank Spring Meetings in Washington, D.C.
Jun 2026	President Trump's stated target date for Russia-Ukraine peace agreement
Jun 15-17	G7 Summit in France
Jul 1	USMCA joint review renewal deadline
Jul 7-8	NATO Summit in Turkey
Aug TBD	BRICS Summit in New Delhi, India
Sep 22-28	UN General Assembly in New York, NY
Oct 16-18	IMF & World Bank Annual Meetings in Bangkok, Thailand
Nov 3	US Midterm Congressional elections
Nov 9-20	COP31 (UN Climate Change) in Antalya, Turkey
Nov 18-19	APEC Economic Leaders' Meeting in Shenzhen, China
Dec 14-15	G20 Leaders' Summit in Miami, FL

### Supreme Court Rulings

Date	Notable risk event
Q1 2026	Supreme Court IEEPA tariff ruling (Trump v. V.O.S. Selections, inc. & Learning Resources v. Trump)
Q1 2026	Supreme Court ruling on presidential authority to fire a member of the Federal Reserve Board of Governors (Trump vs. Cook)
1H 2026	Supreme Court ruling on Louisiana Redistricting case and whether the Voting Rights Act is in direct conflict with the 14 <sup>th</sup> Amendment's Equal Protection Clause (Louisiana v. Callais)
1H 2026	Supreme Court ruling on presidential authority to fire the head of independent agencies i.e., the FTC (Trump v. Slaughter)
1H 2026	Supreme Court ruling on birthright citizenship (Trump v. Barbara)
1H 2026	Supreme Court ruling on moving environmental disputes from state court to federal court (Chevron v. Plaquemines)
1H 2026	Supreme Court ruling on spending caps and campaign coordination (NRSC v. FEC)

### FOMC Meetings & Events

Date	Notable risk event
Feb-Apr	Senate Confirmation hearings & vote for Fed Chair candidate Kevin Warsh
Mar 17-18	FOMC Meeting
Apr 28-29	FOMC Meeting
May 15	Fed Chair Powell's term expiry
Jun 16-17	FOMC Meeting
Jul 28-29	FOMC Meeting
Aug 20-22	FOMC Jackson Hole Summit
Sep 15-16	FOMC Meeting
Oct 27-28	FOMC Meeting
Dec 8-9	FOMC Meeting

### National Elections

Date	Notable risk event
Mar 8	Colombia Congressional Election
Mar 15	Vietnam Parliamentary Election
Apr 12	Peru General Election
Apr 12	Hungary Parliamentary Election
May 31	Colombia Presidential Election
Jun 1	Ethiopia General Election
Jun 7	Armenia Parliamentary Election
Aug 13	Zambia General Election
Aug 30	Haiti General Election
Sep 13	Sweden General Election
Sep 20	Russia Parliamentary Election
Oct 4	Brazil General Election
Oct 27	Israel Legislative Election
Nov 3	US Midterm Elections
Dec 5	Gambia Presidential Election
Dec 19	New Zealand General Election
Dec 22	South Sudan General Election

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"Macro stability isn't everything, but without it, you have nothing."