

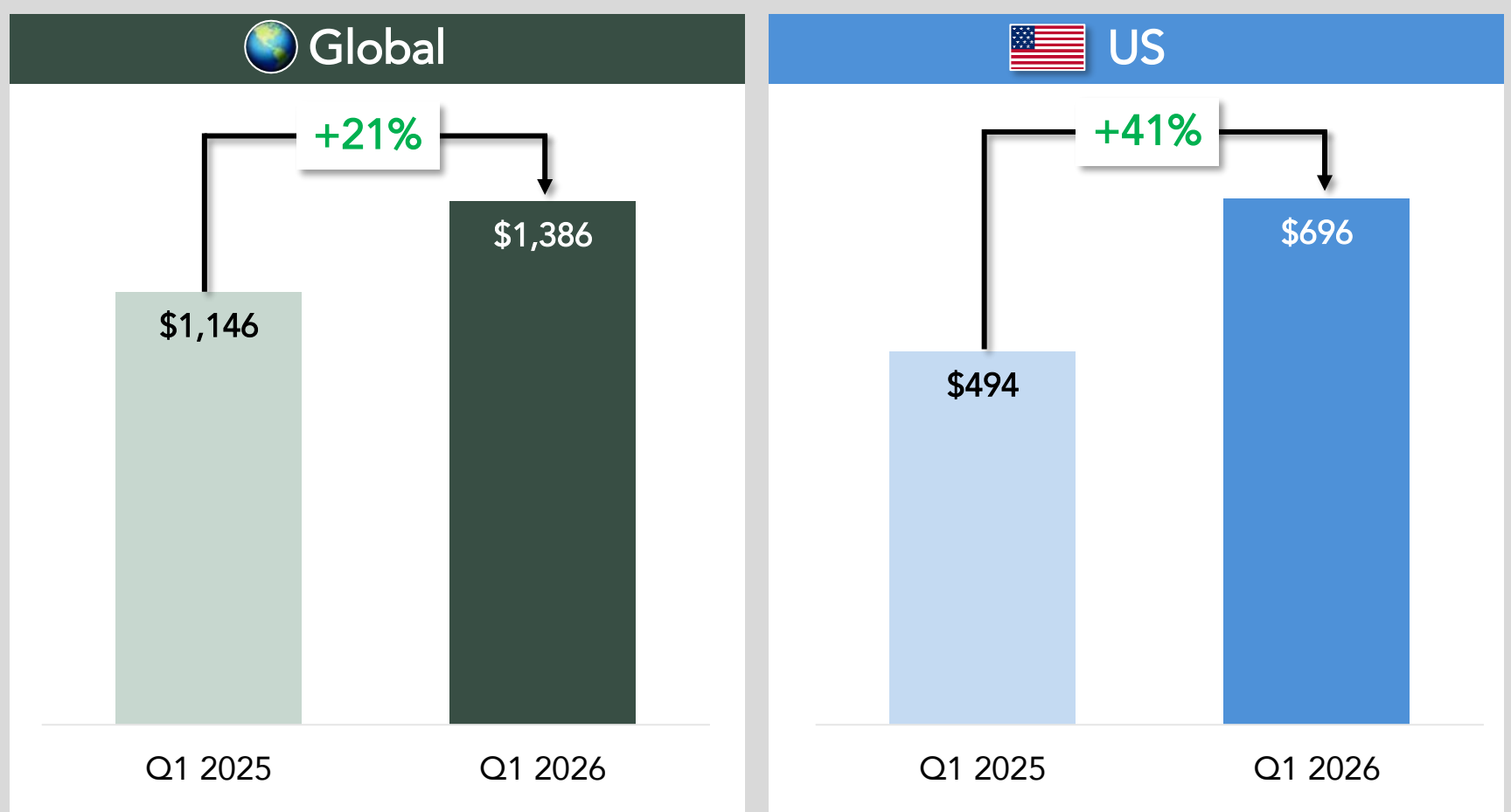
Chart of the Day



Largest Q1 for Global M&A on Record



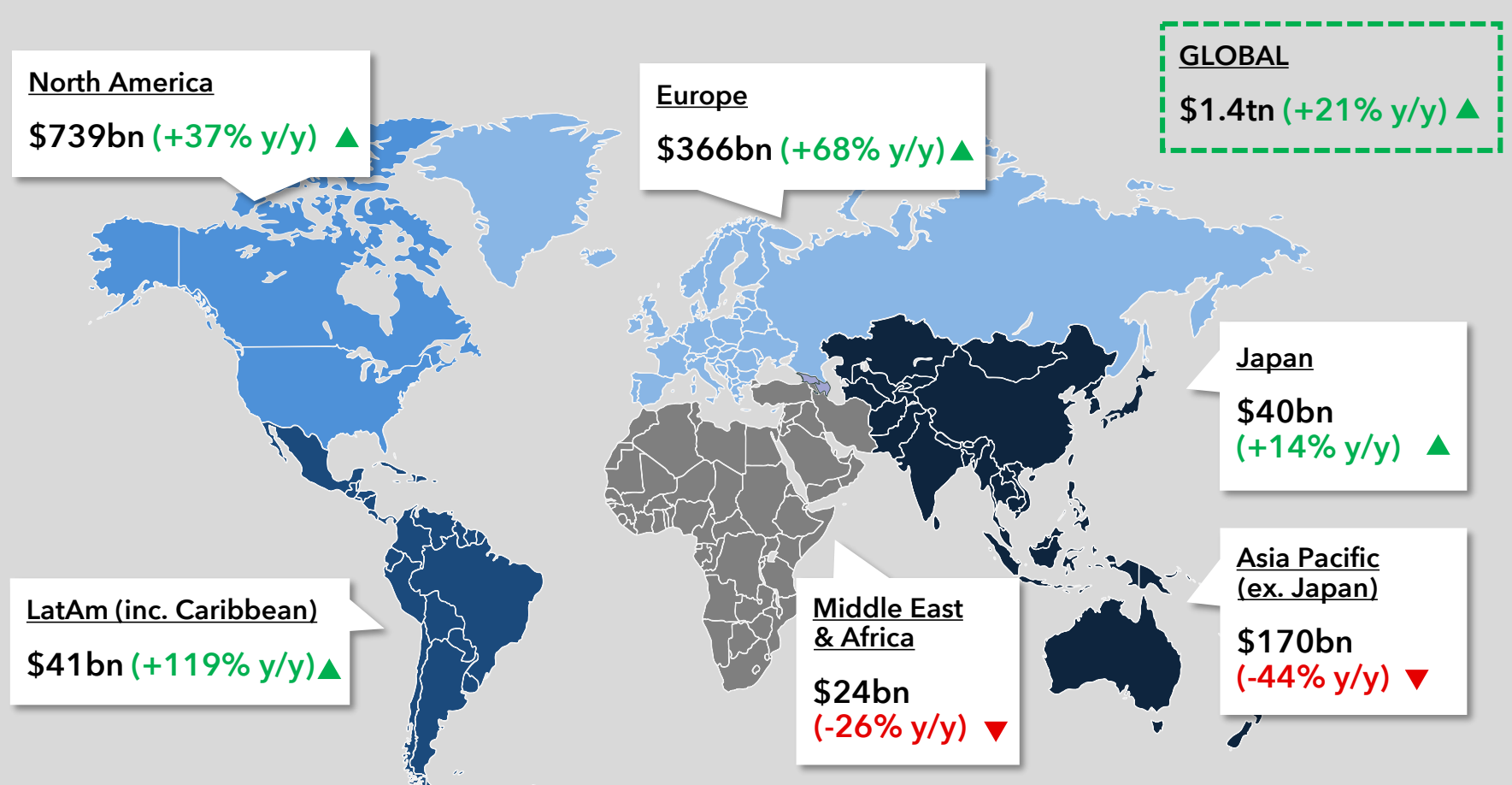
M&A volumes in Q1 2025 vs. Q1 2026 (USD, bn)



Source: (1-2) Dealogic. Cortex. Data through March 31, 2026, accessed on April 7, 2026. Region is by target.

Q1 2026 Global M&A Activity by Region

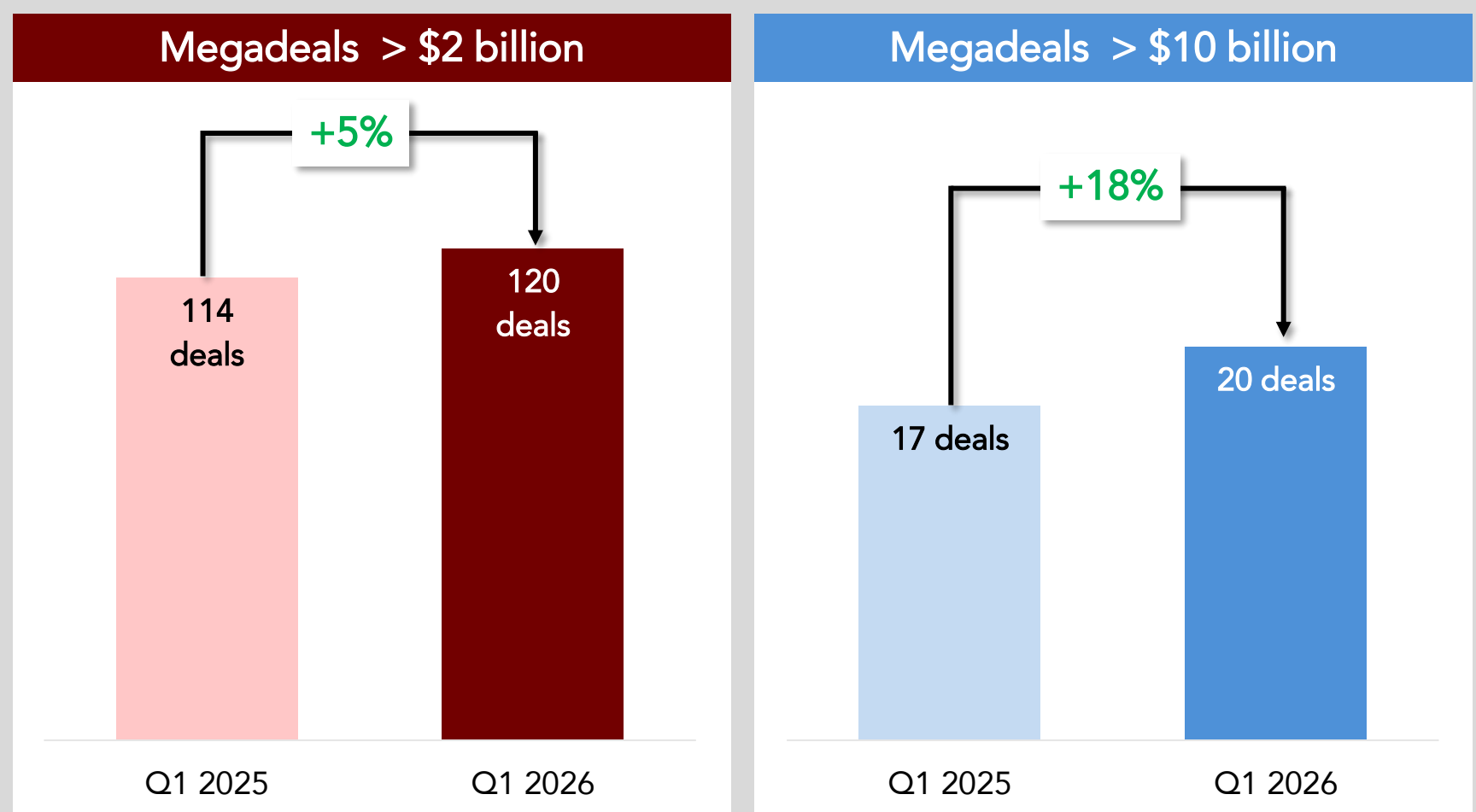
M&A volumes in Q1 2026 vs. Q1 2025 and y/y increase (based on target region)



Source: (1) Dealogic. Cortex. Data through March 31, 2026, accessed on April 10, 2026. Region is by target.

Megadeals Driving Resurgent Deal Activity

Global M&A Megadeals Q1 2025 vs. Q1 2026 (# of deals)



Source: (1-2) Dealogic. Cortex. Data through March 31, 2026, accessed on April 7, 2026. Region is by target. Greater than or equal to \$2bn and \$10bn.

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“Macro stability isn’t everything, but without it, you have nothing.”