

The AI Weekly

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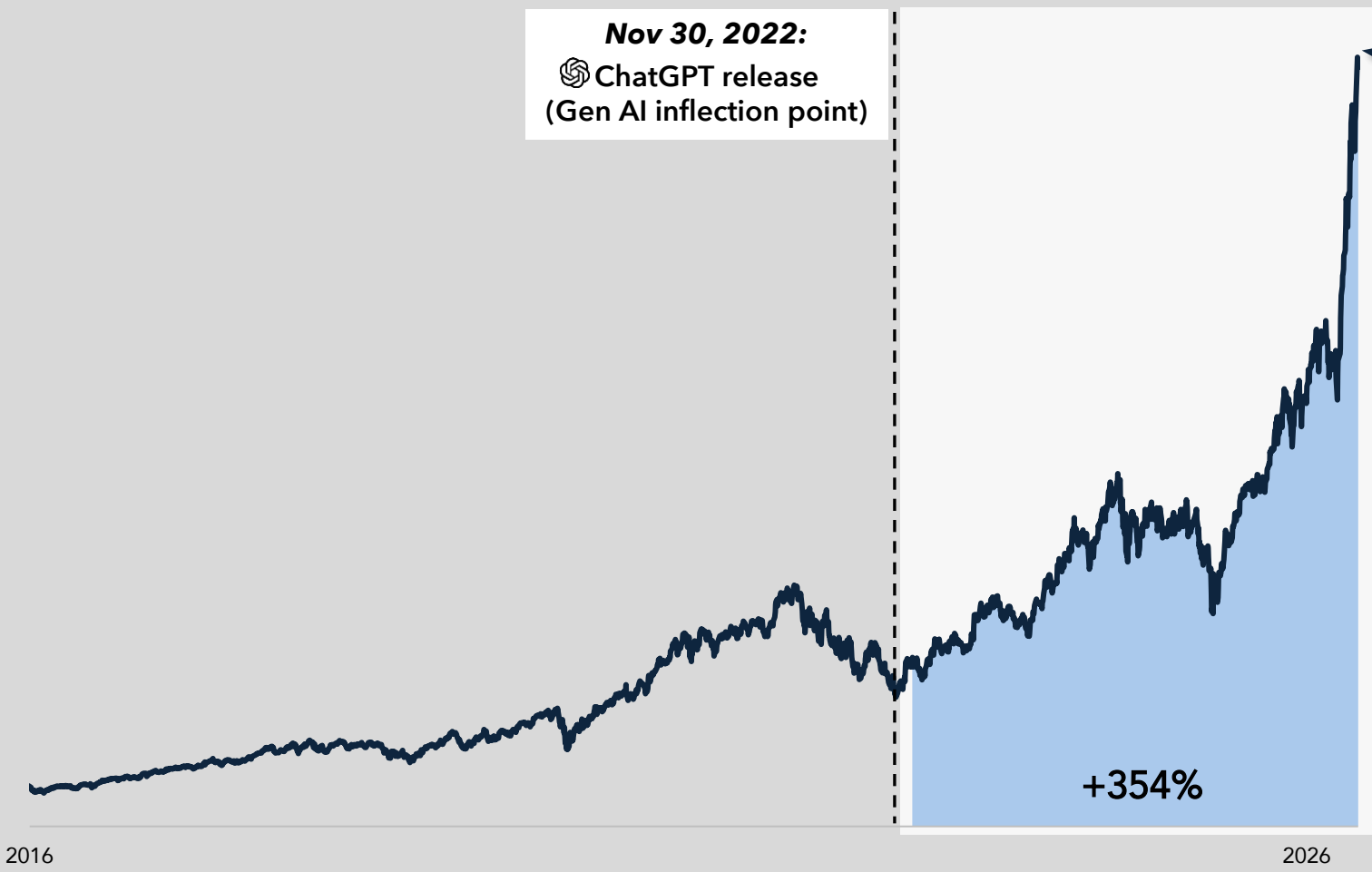


Semiconductor Valuations Soaring

PHLX semiconductor index (SOX)

Nov 30, 2022:
ChatGPT release
(Gen AI inflection point)

SOX Index

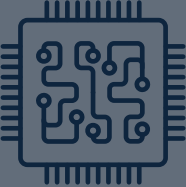


Source: (1) Bloomberg. Data as of May 28, 2026.

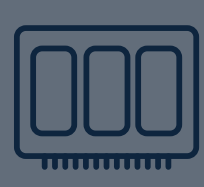
Highly Integrated Global Semiconductor Supply Chain



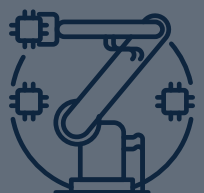
EDA software design tools



Fabless chip design



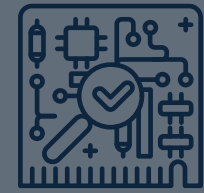
Memory chip IDMs



Capital equipment



Foundries (manufacturing)



Assembly, packaging & test

Leading EDA Software Design Companies

Cadence stock price

Synopsys stock price

Siemens stock price

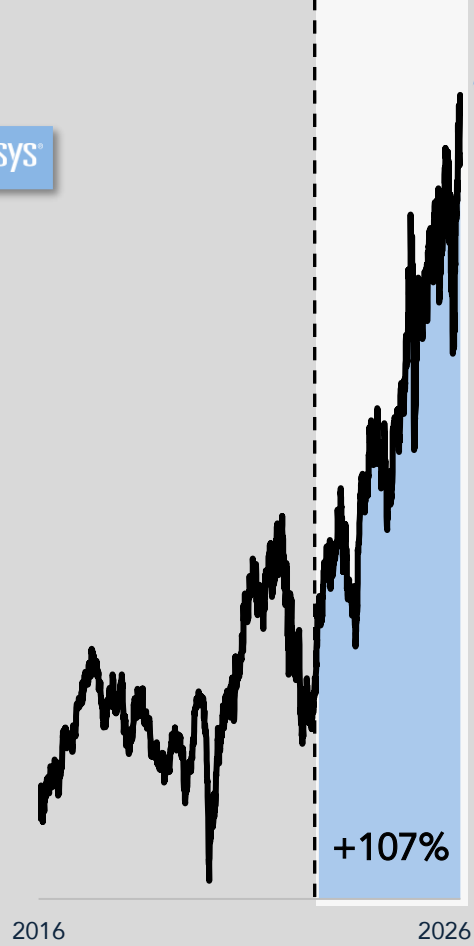
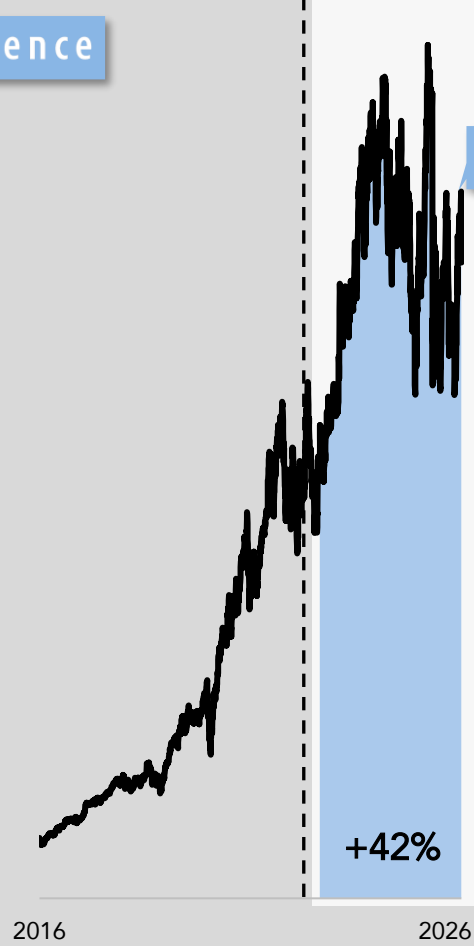
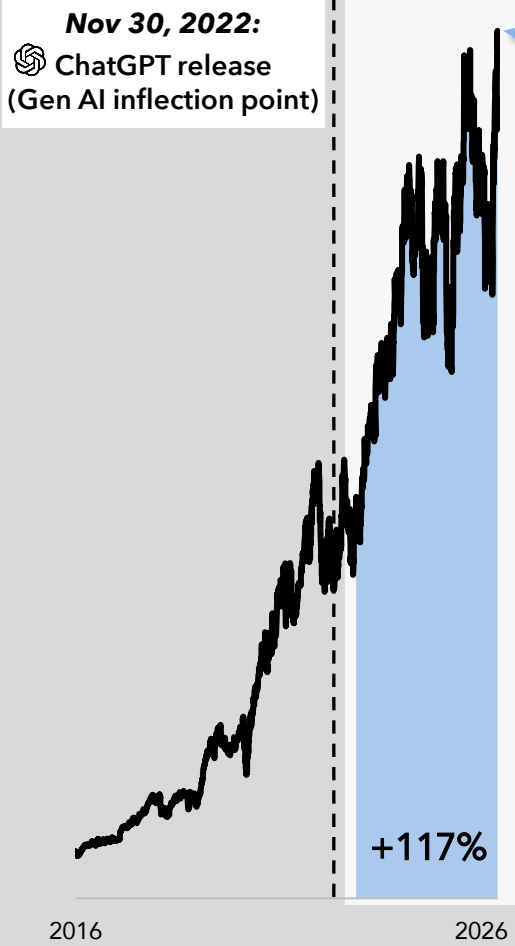


Nov 30, 2022:
ChatGPT release
(Gen AI inflection point)

cadence

SYNOPSYS

SIEMENS

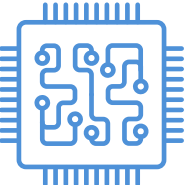


Source: (1) Bloomberg. Data as of May 28, 2026.

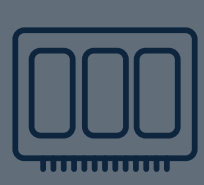
Highly Integrated Global Semiconductor Supply Chain



EDA software design tools



Fabless chip design



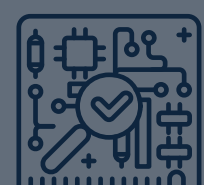
Memory chip IDMs



Capital equipment



Foundries (manufacturing)



Assembly, packaging & test

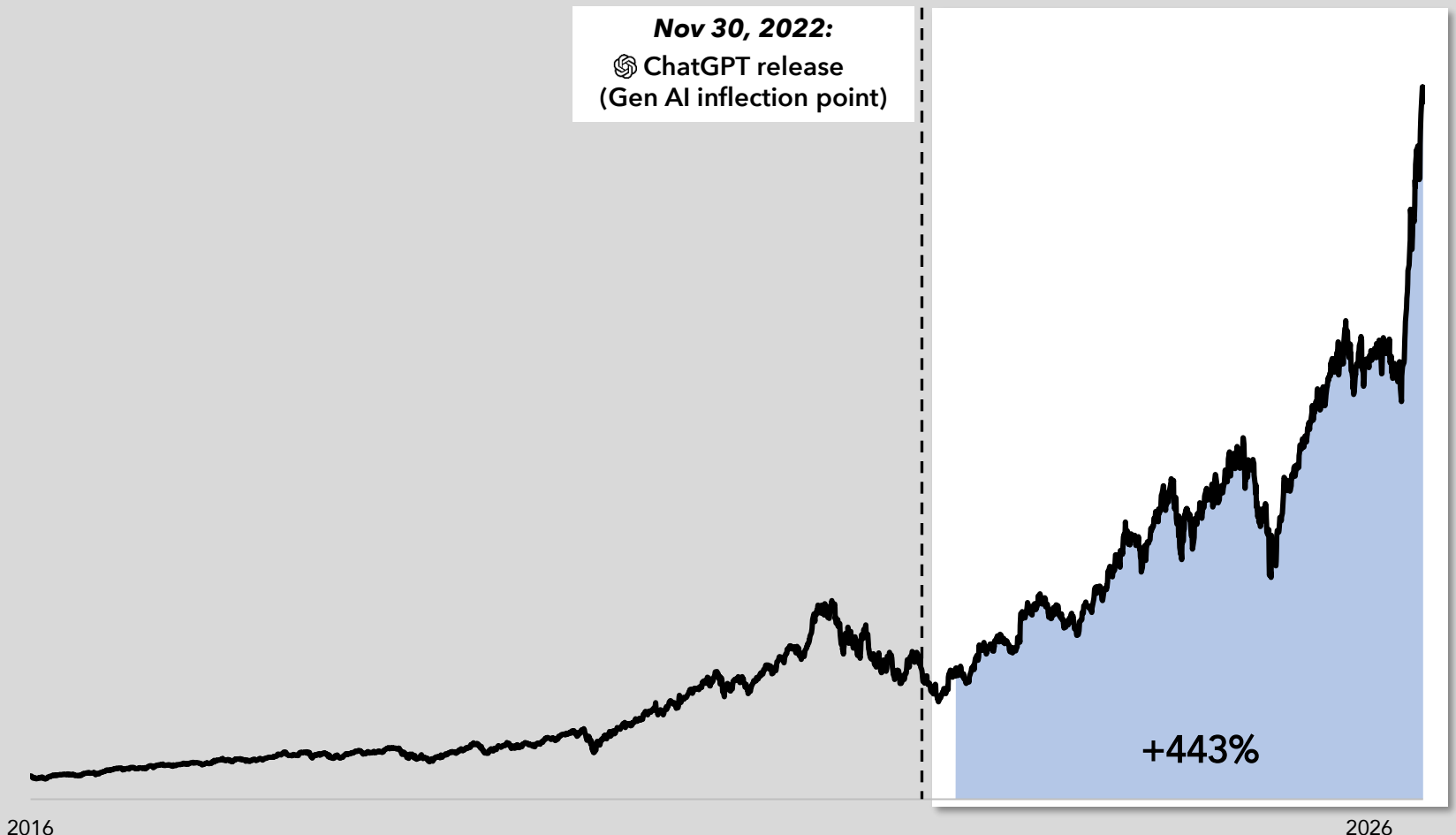
Fabless Semiconductor Design Index



MarketVector US-listed fabless semiconductor index

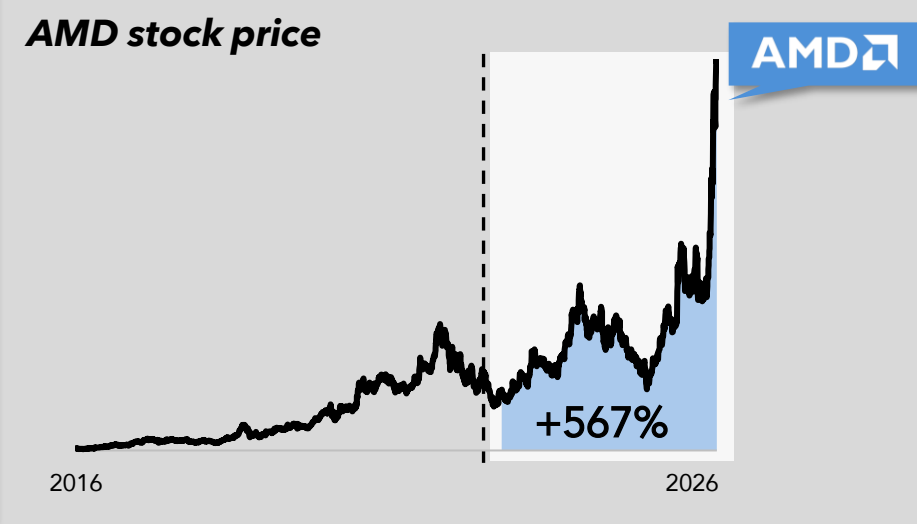
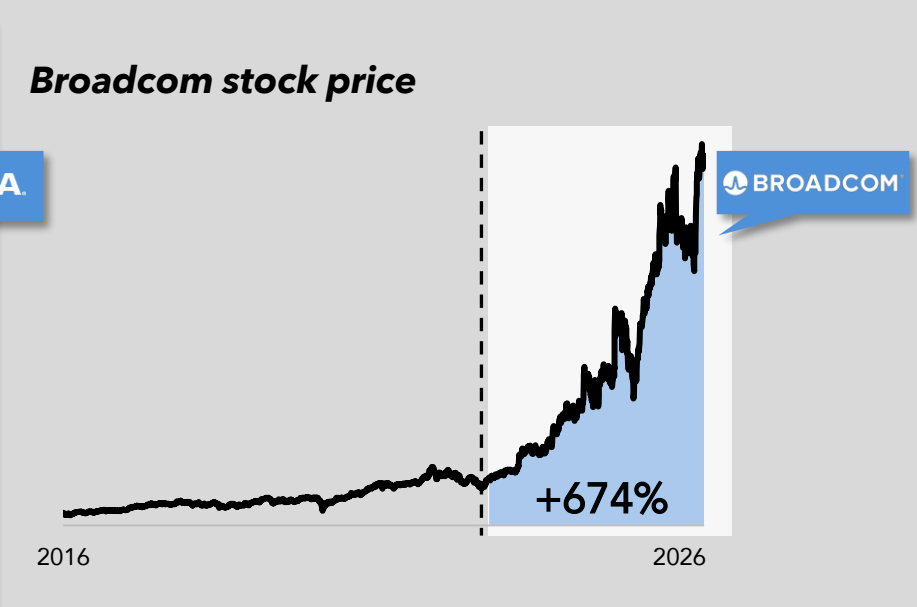
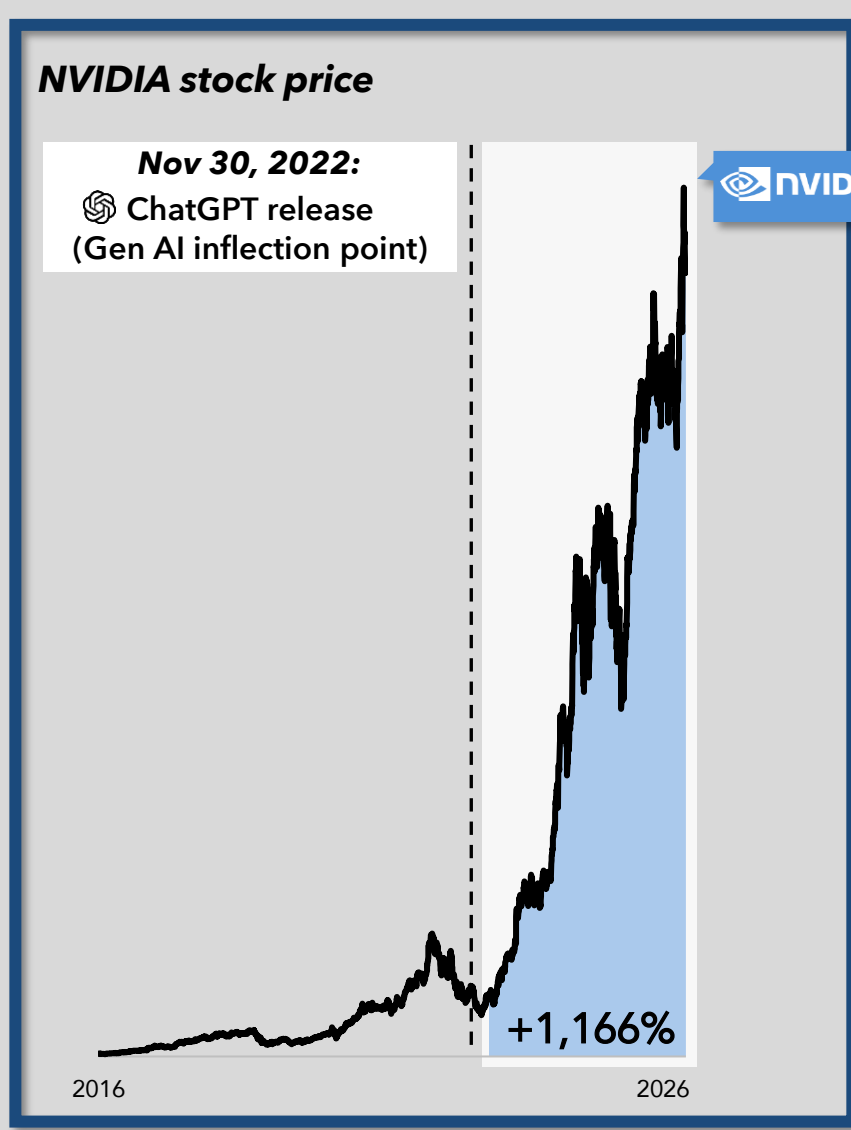
Nov 30, 2022:
ChatGPT release
(Gen AI inflection point)

+443%



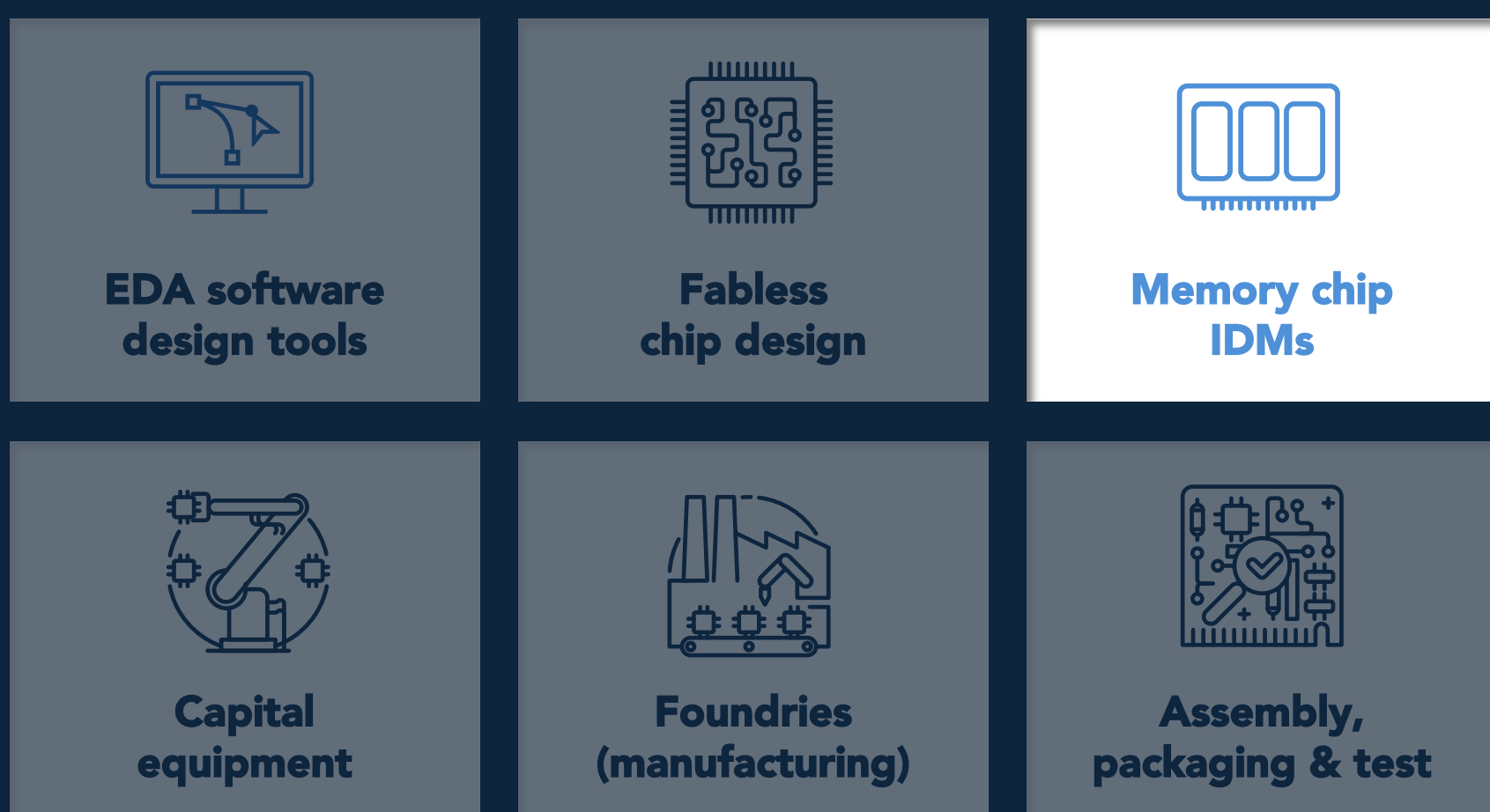
Source: (1) Bloomberg. Data as of May 28, 2026.

Leading Fabless Semi Design Companies

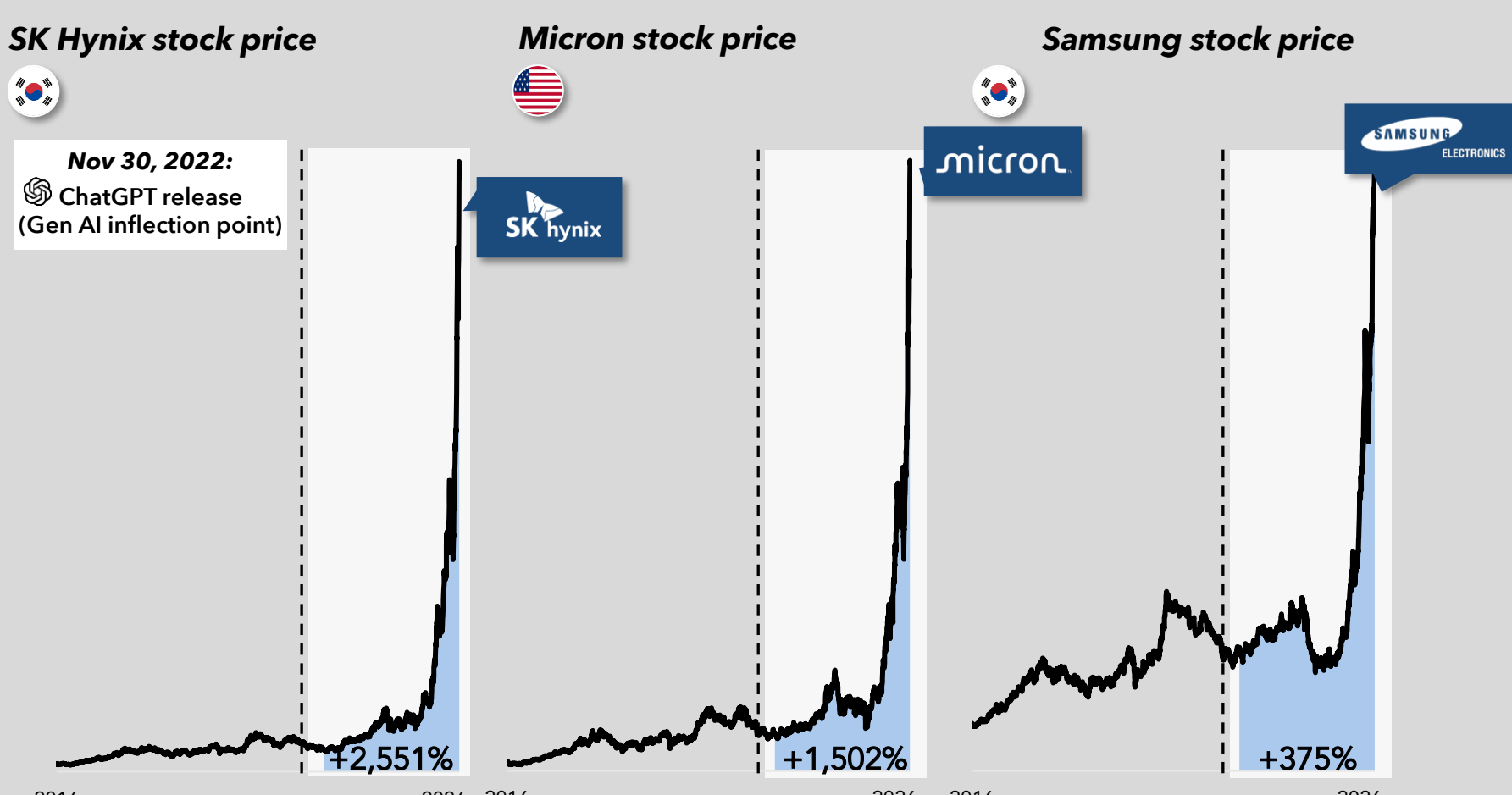


Source: (1) Bloomberg. Data as of May 28, 2026.

Highly Integrated Global Semiconductor Supply Chain

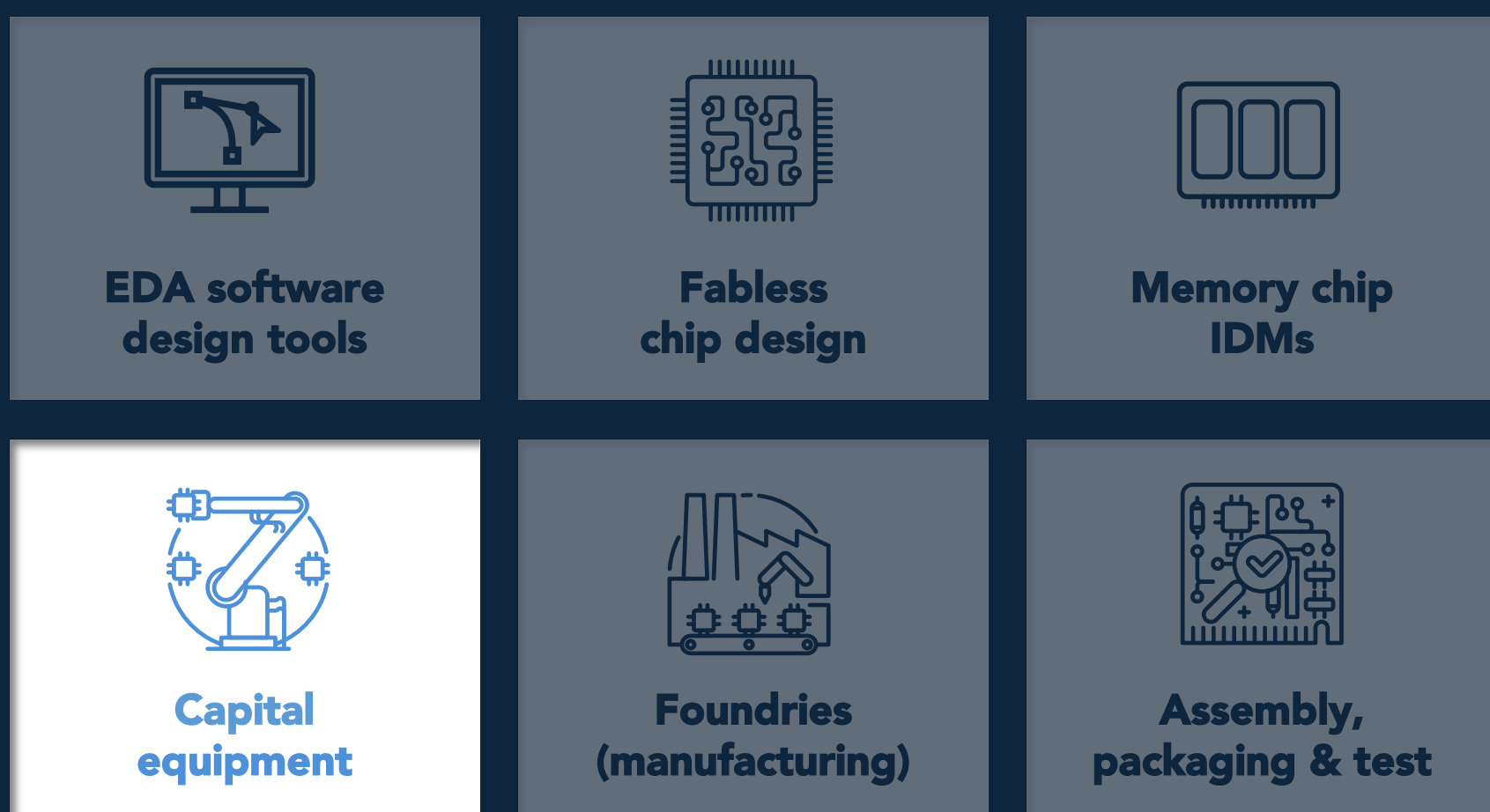


The Big 3 Memory Chip IDMs

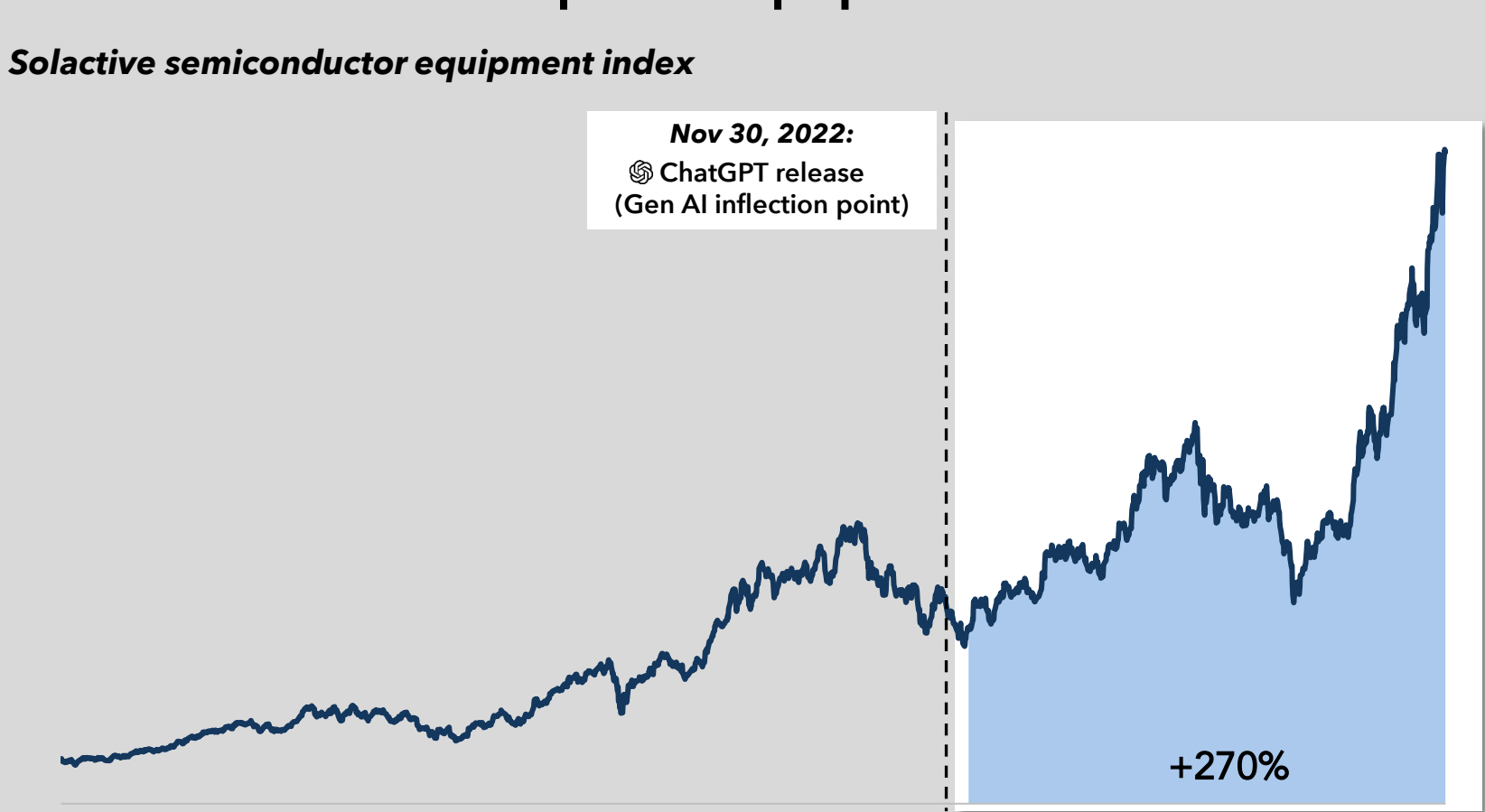


Source: (1) Bloomberg. Data as of May 28, 2026.

Highly Integrated Global Semiconductor Supply Chain

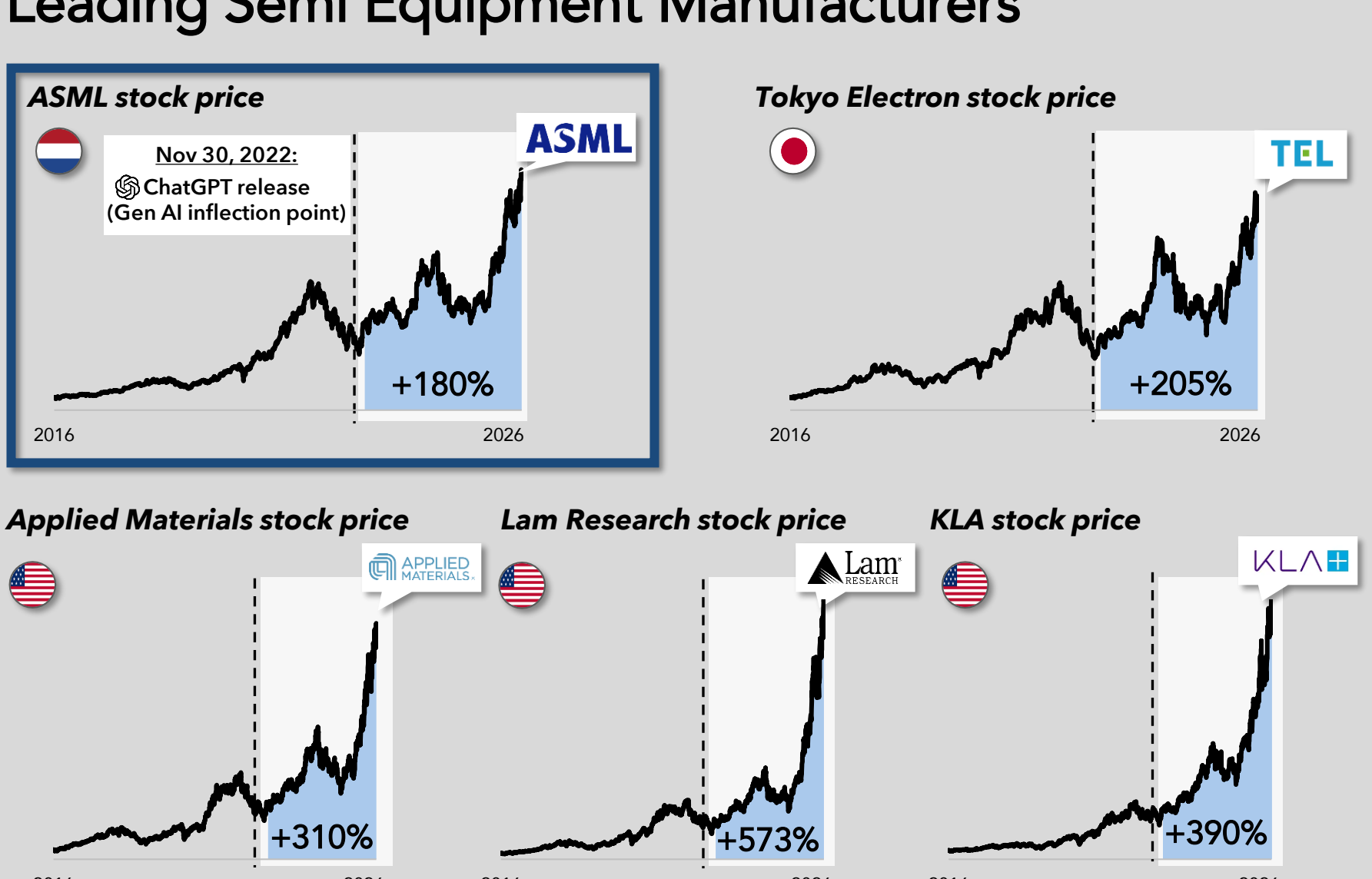


Semiconductor Capital Equipment Index



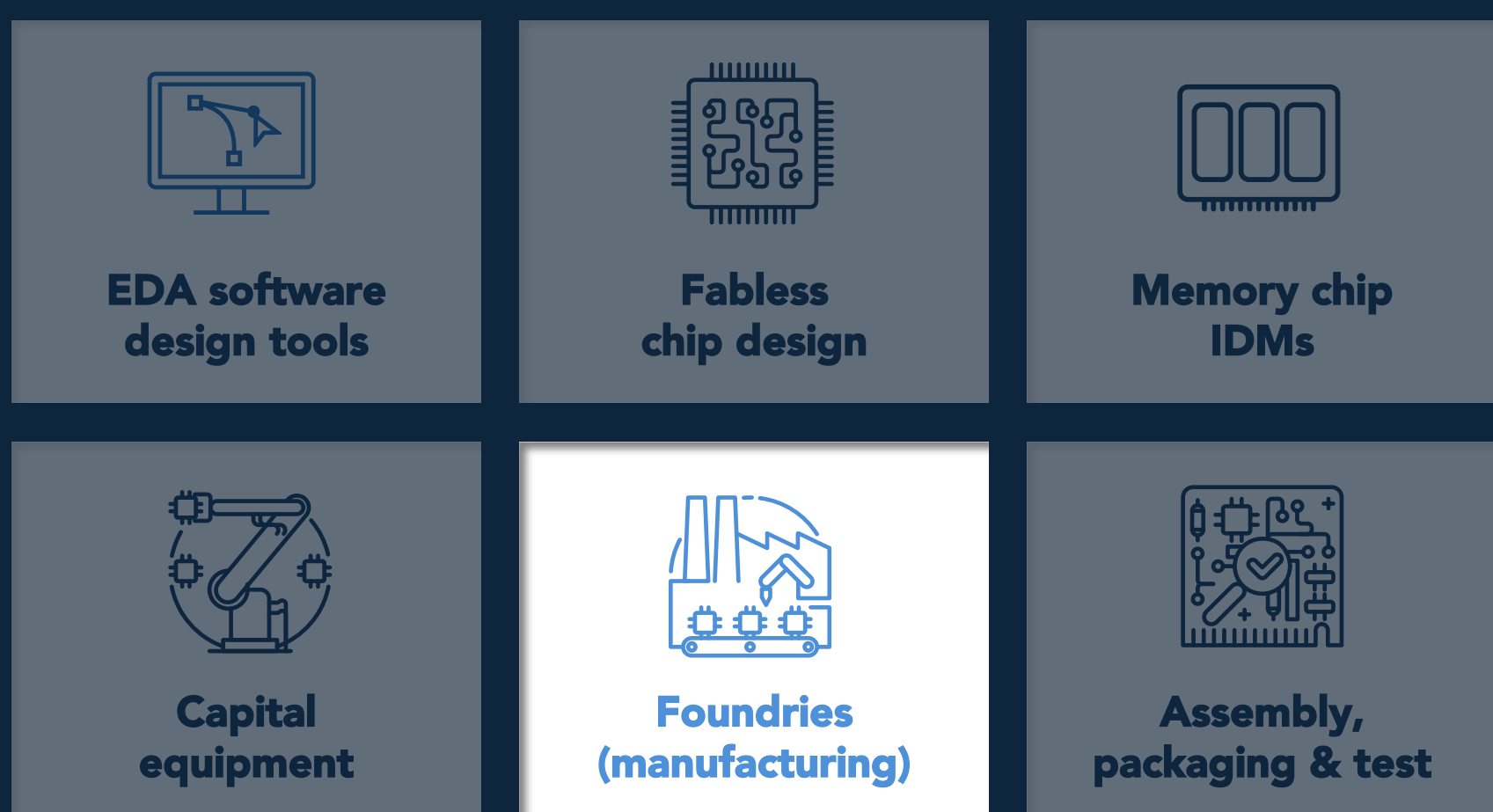
Source: (1) Bloomberg. Data as of May 28, 2026.

Leading Semi Equipment Manufacturers



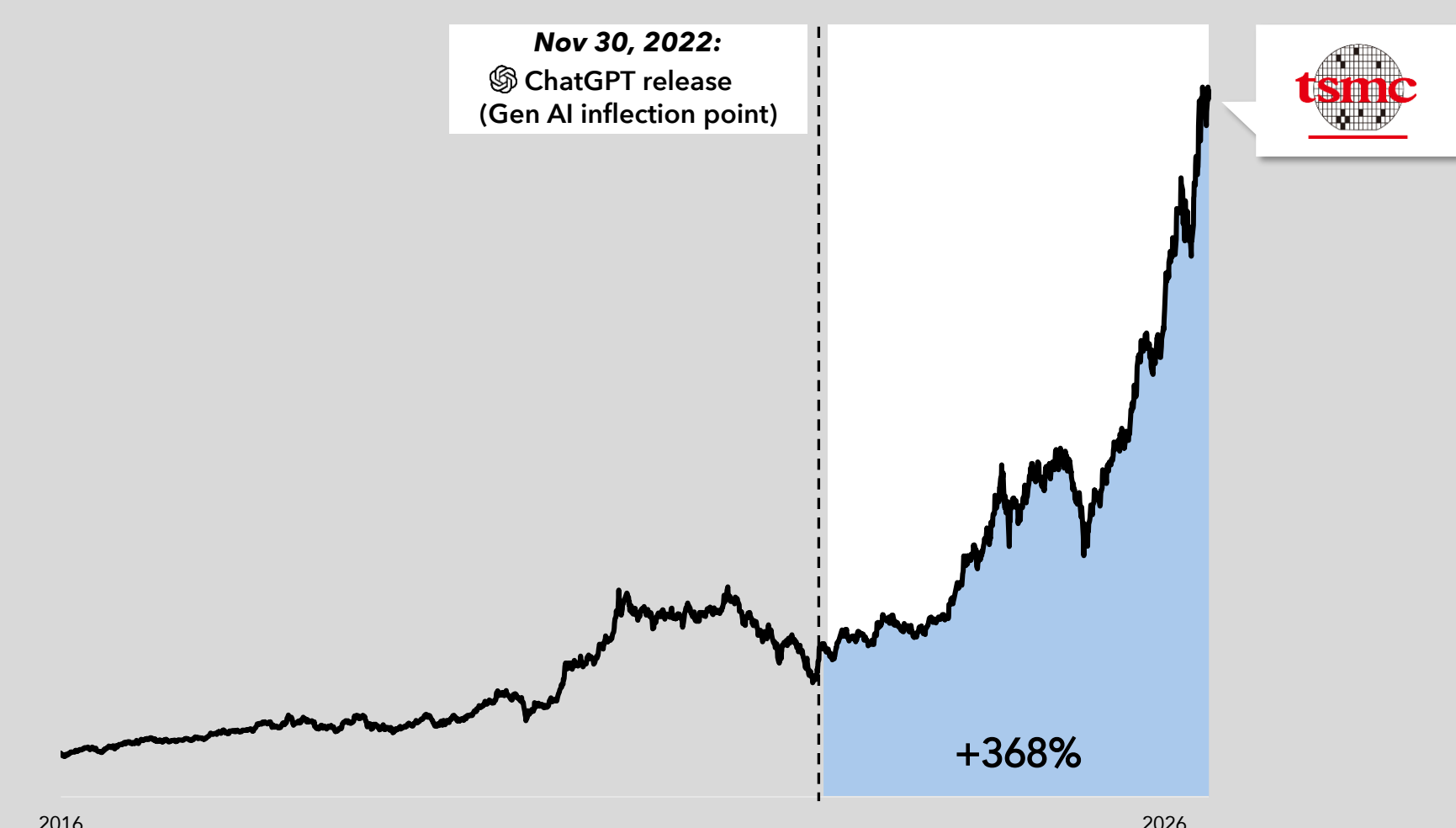
Source: (1-5) Bloomberg. Data as of May 28, 2026.

Highly Integrated Global Semiconductor Supply Chain



The World's Most Important Chip Manufacturer

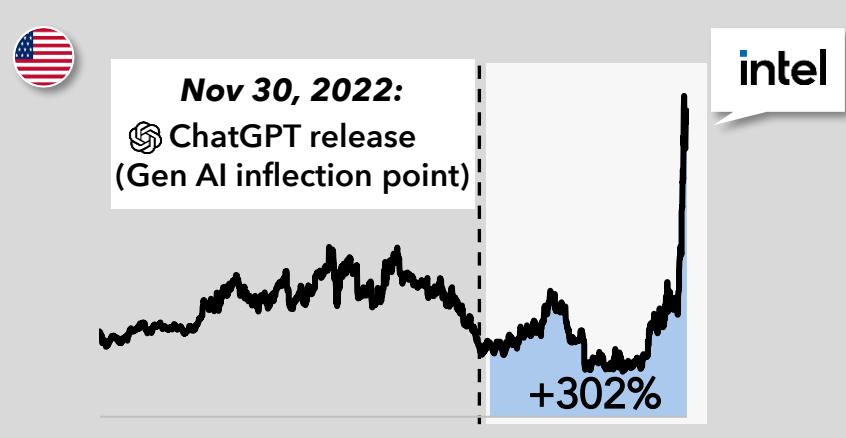
TSMC stock price



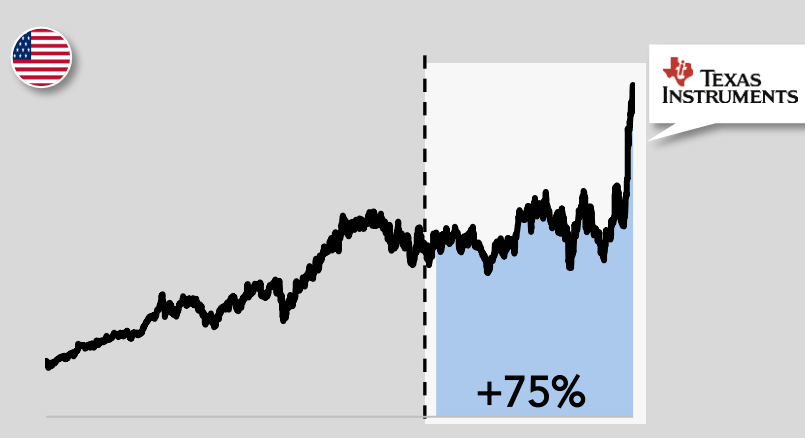
Source: (1) Bloomberg. Data as of May 28, 2026.

Other Leading Chip Manufacturers

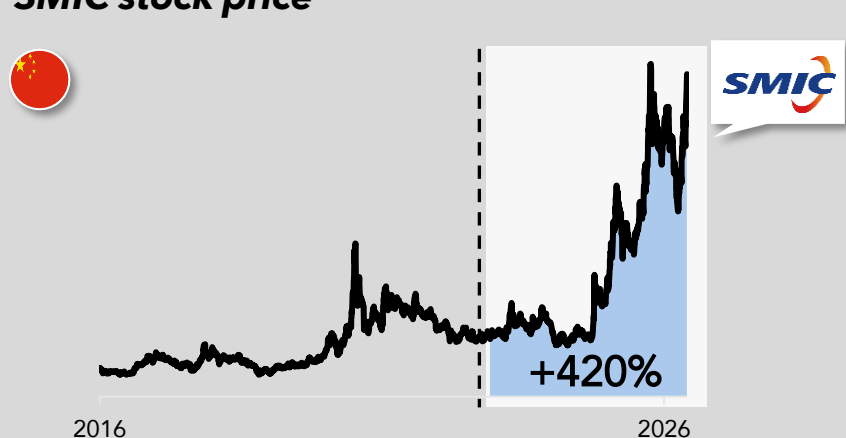
Intel stock price



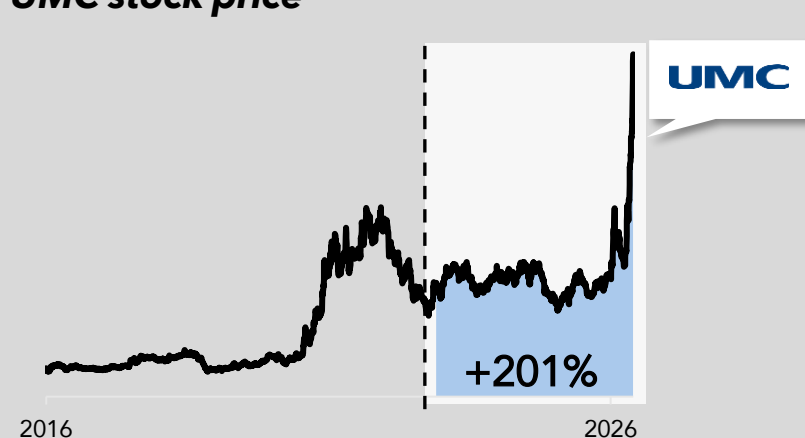
Texas Instruments stock price



SMIC stock price

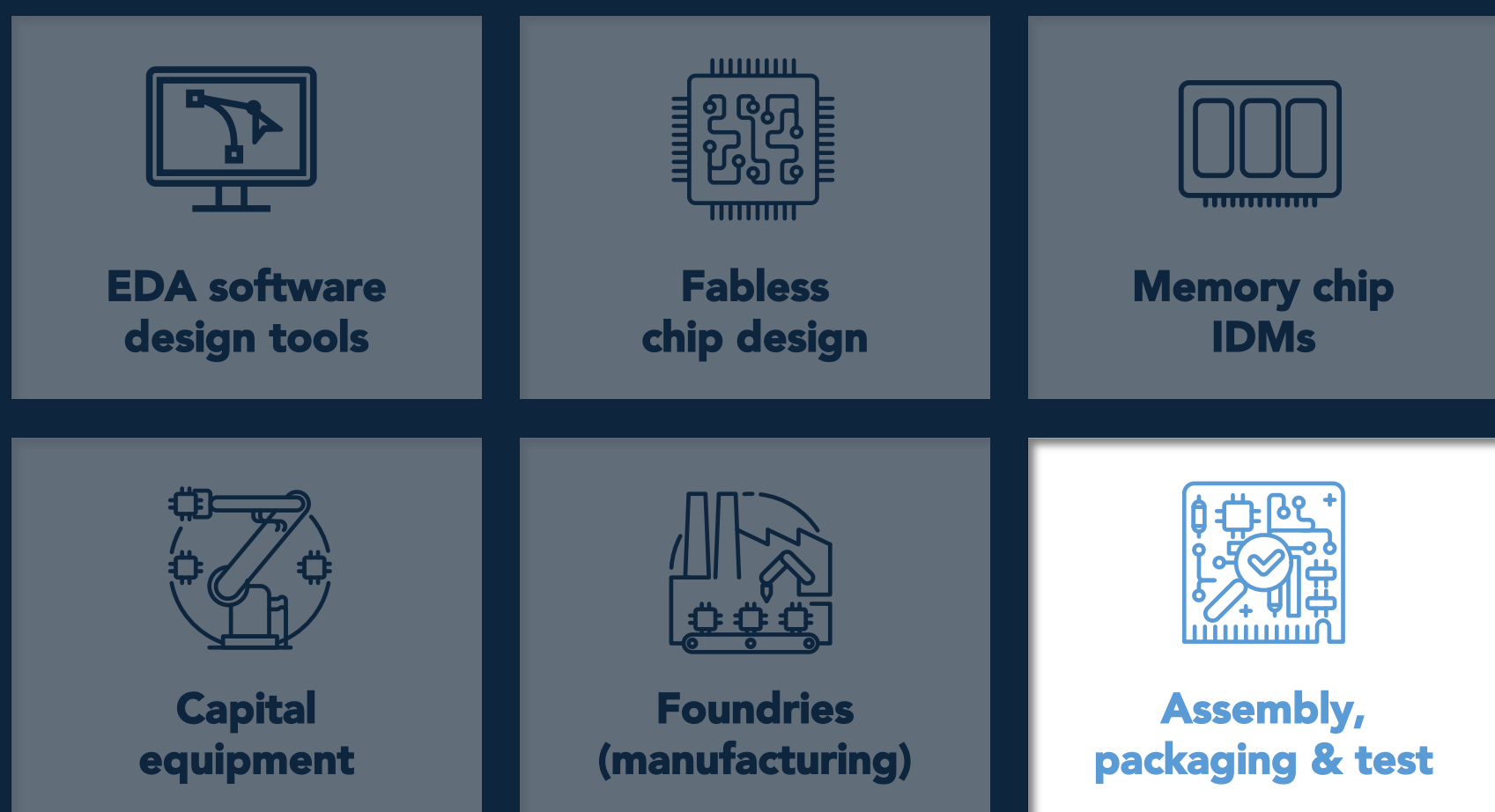


UMC stock price



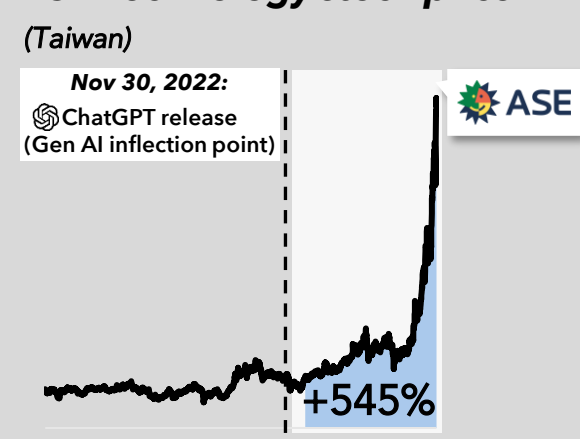
Source: (1-4) Bloomberg. Data as of May 28, 2026.

Highly Integrated Global Semiconductor Supply Chain



Leading Assembly, Packaging & Test Companies

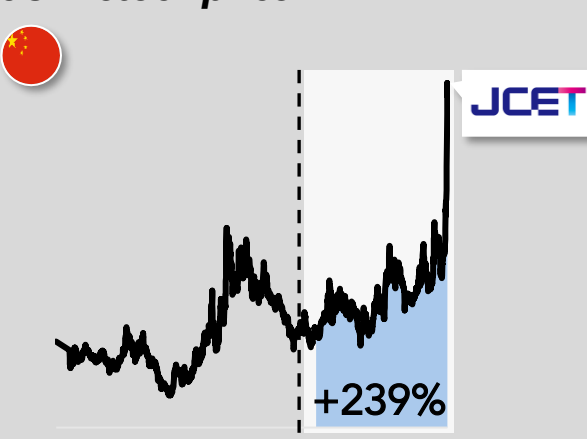
ASE Technology stock price



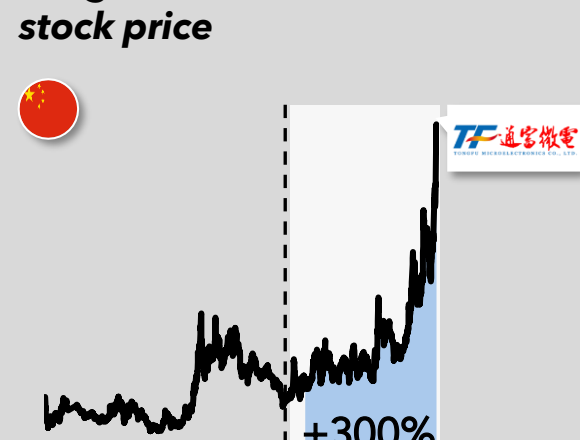
Amkor Technology stock price



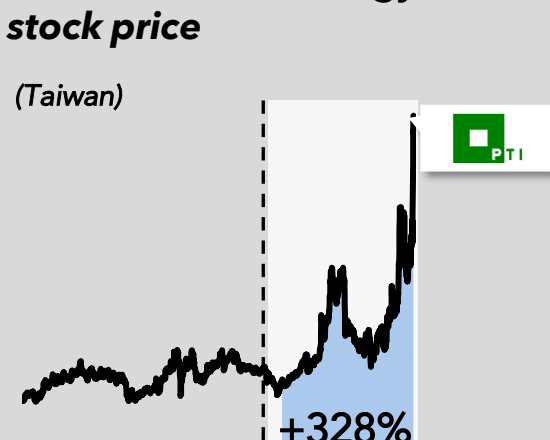
JCET stock price



TongFu Microelectronics stock price



Powertech Technology stock price



Tianshui Huatian Tech stock price



Source: (1-6) Bloomberg. Data as of May 28, 2026.

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“Macro stability isn’t everything, but without it, you have nothing.”